



Walmex Overview

(MSE: Walmex)

June 30th , 2026



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Walmex History



History



1958

Aurrera starts operations



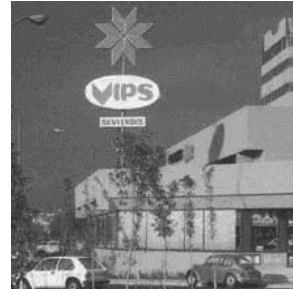
1959

Superama starts operations



1964

Vips Restaurants start operations



1970

Bodega Aurrera & Suburbia start operations



1977

Cifra starts trading on the Mexican Stock Exchange (MSE)



1991

Joint venture between Cifra and Wal-Mart Stores, Inc.
1st Sam's Club in Mexico

CIFRA & WAL-MART



1993

Walmart Supercenter starts operations



1997

Wal-Mart Stores, Inc. acquires majority position in Cifra - Tender offer on the MSE



1999

Introduction of Every Day Low Prices



2003

Walmart de México Foundation created



History



2004

Mi Bodega Aurrera starts operations



2005

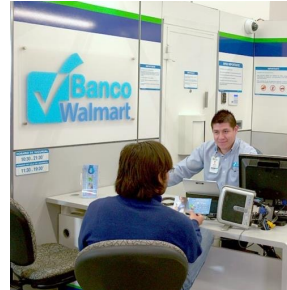
Superama.com.mx
Online grocery sales

Walmart Stores acquires 33% of CARHCO (Central American Retail Holding Company)



2007

License issued to operate a bank in Mexico



2008

Bodega Aurrera Express starts expansion



2010

Walmart de México acquires 100% of Walmart Centroamérica



2011

First Walmart Supercenter in Central America (Honduras)



2013

Walmart.com.mx launch



2014

Walmart de México y Centroamérica sells its restaurant division to Alsea



2015

Walmart de México y Centroamérica sells its bank to Inbursa



2017

Walmart de México y Centroamérica sells Suburbia to Liverpool



History



2018

Launch of Marketplace
Launch of Cashi



2019

Launch of Bodega's app
Opened 1st pro-diversity & inclusion store
Opening of Guadalajara & Monterrey FC



2020

Walmart Express starts operations
Launch of bodegaaurrera.com.mx and Bodega's on-demand service
BAIT starts operations



2021

Walmart Fulfillment Services
Scan & Go
Cross Border Marketplace



2022

Launch in: BAIT Experience centers in 4 stores and Sam's Extended Assortment



2024

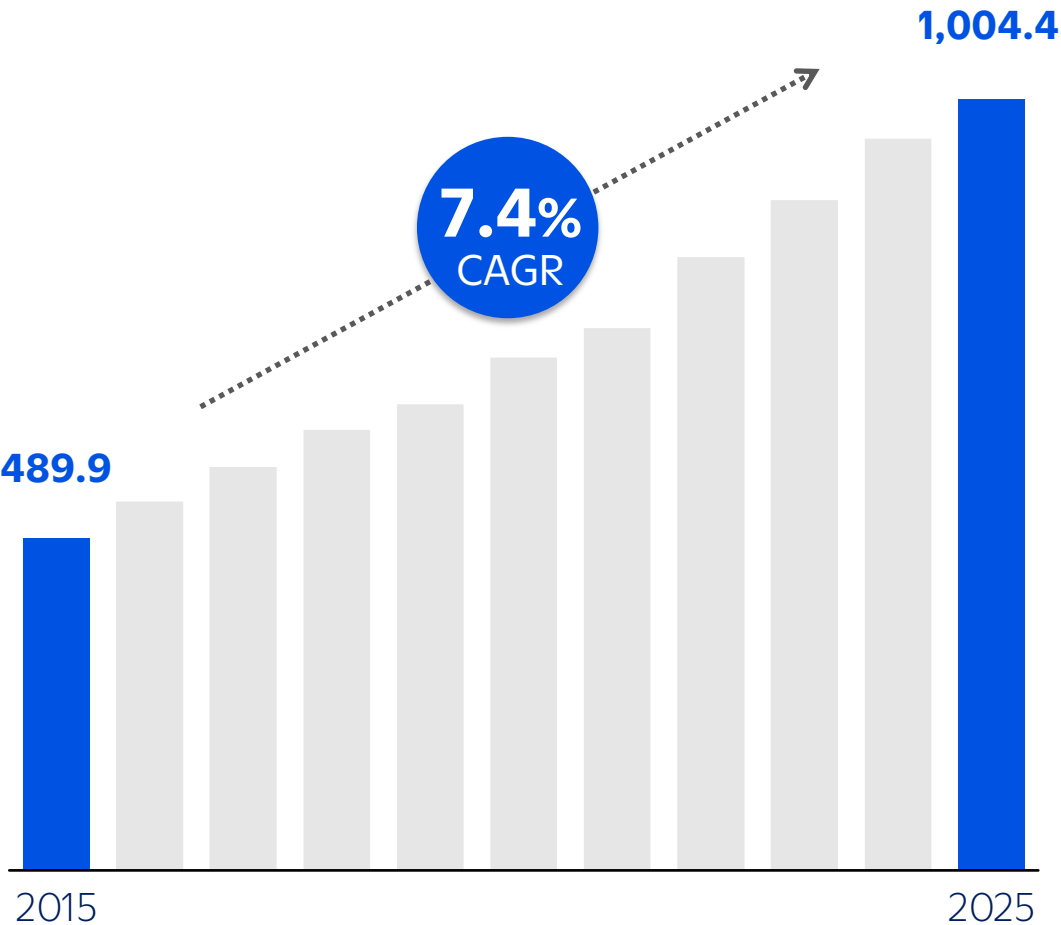
Launch of Walmart and Bodega Aurrera Beneficios and Data Ventures insight platform: Scintilla



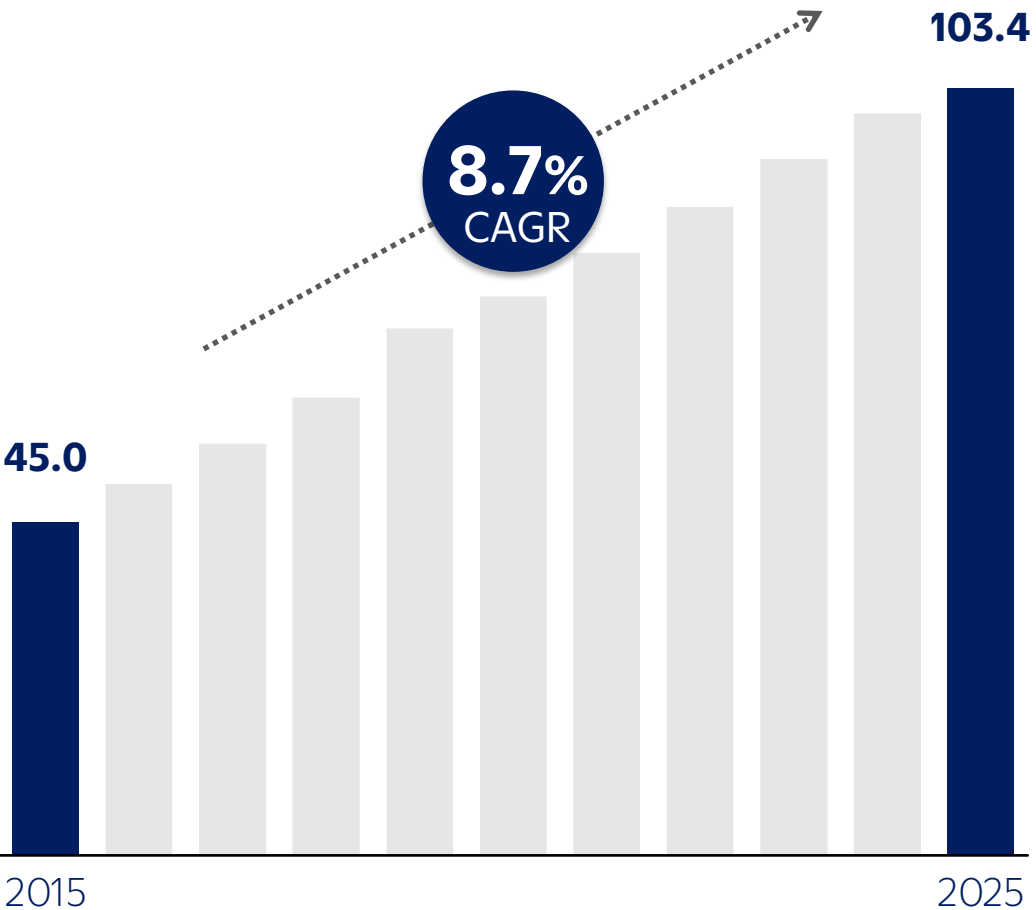
Continuous profitable growth



Total Sales
(Mx\$ Billion)



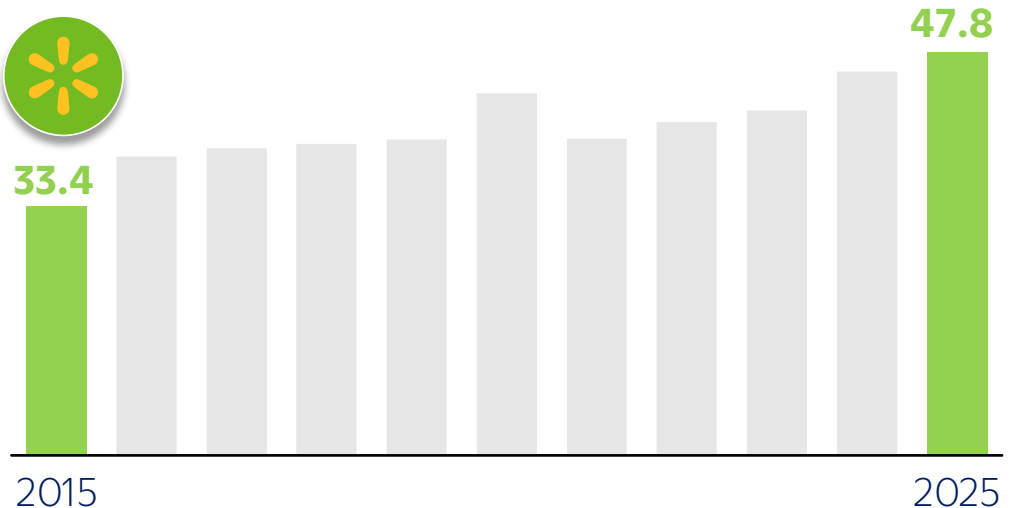
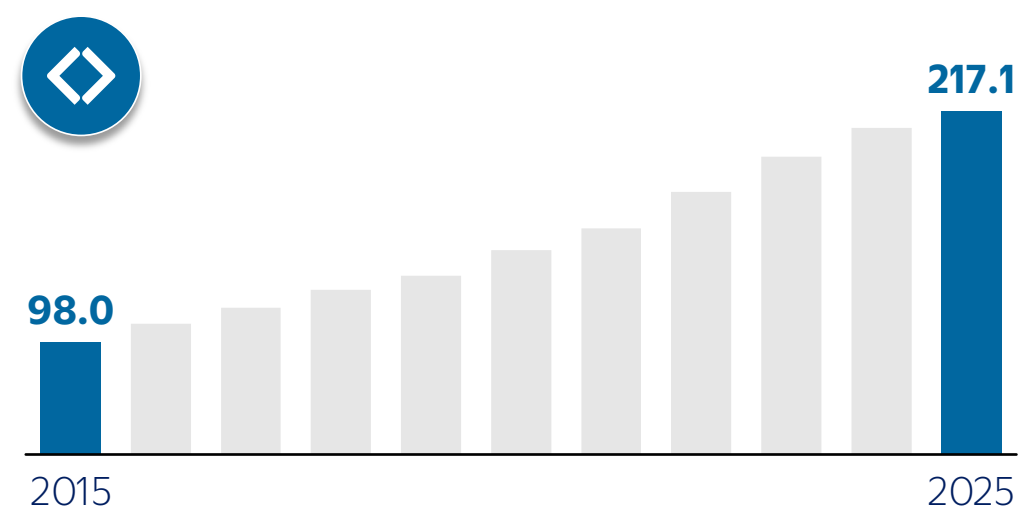
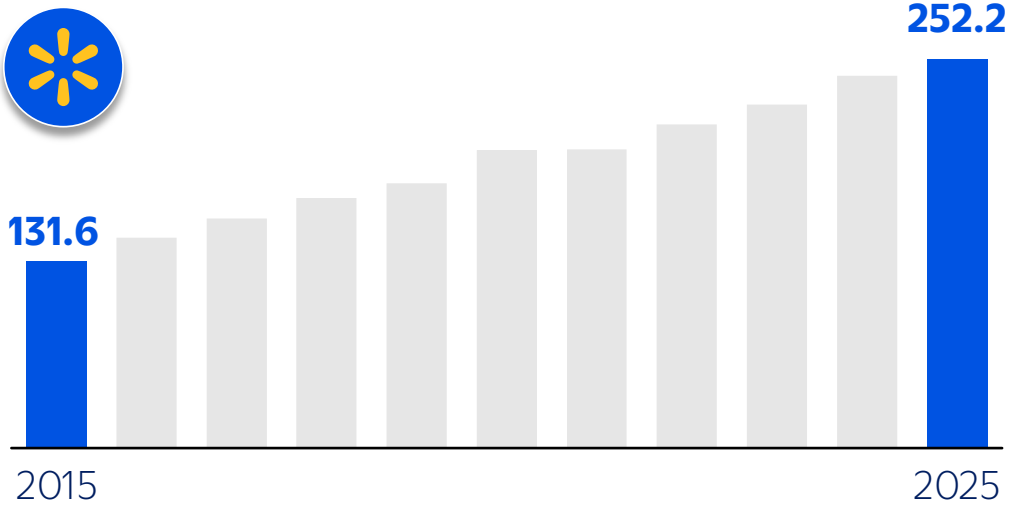
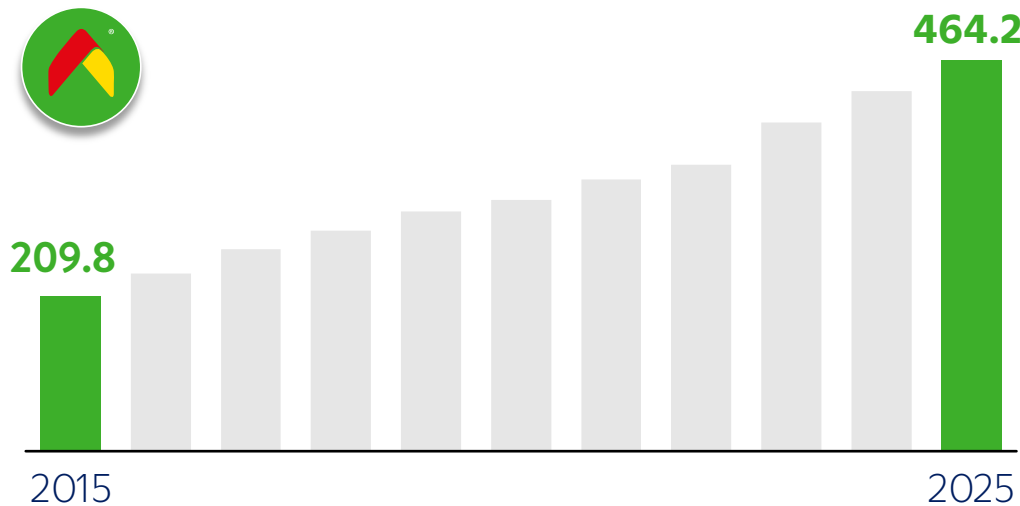
EBITDA
(Mx\$ Billion)



Growth across multiple formats



Total Sales
(Mx\$ Billion)



Walmex Fiscal Year: January – December. Bodega and Walmart excludes Extended Assortment sales

Walmex Today



Walmex: Listed on the Mexican Stock Exchange



Wal-Mart
Stores, Inc. ◀ **71%**

Walmex 

29% ▶ 
**Mexican
Stock
Exchange**
ADR: WMMVY OTCQX

- Market Cap: Mx \$885 billion ¹ (~US \$51Bn)
- Weight on the MSE index: ~7% ²
- Third most traded stock on the MSE ³



Mexican Stock Exchange
Sustainable Index

1: As of June 30th, 2026 | 2: June 30th, 2026 | 3: During 2025.

Company description



\$1,020.3 Bn Mx Total Revenues

4,305 Units

773 Cities

33 Distribution Centers

4 Formats

235,142 Associates

6 Countries

Mexico



83% Total Revenues

3,351 Units

614 Cities

197,546 Associates

3 Apps



Central America



17% Total Revenues

954 Units

159 Cities

37,596 Associates

5 Countries

Regional store presence



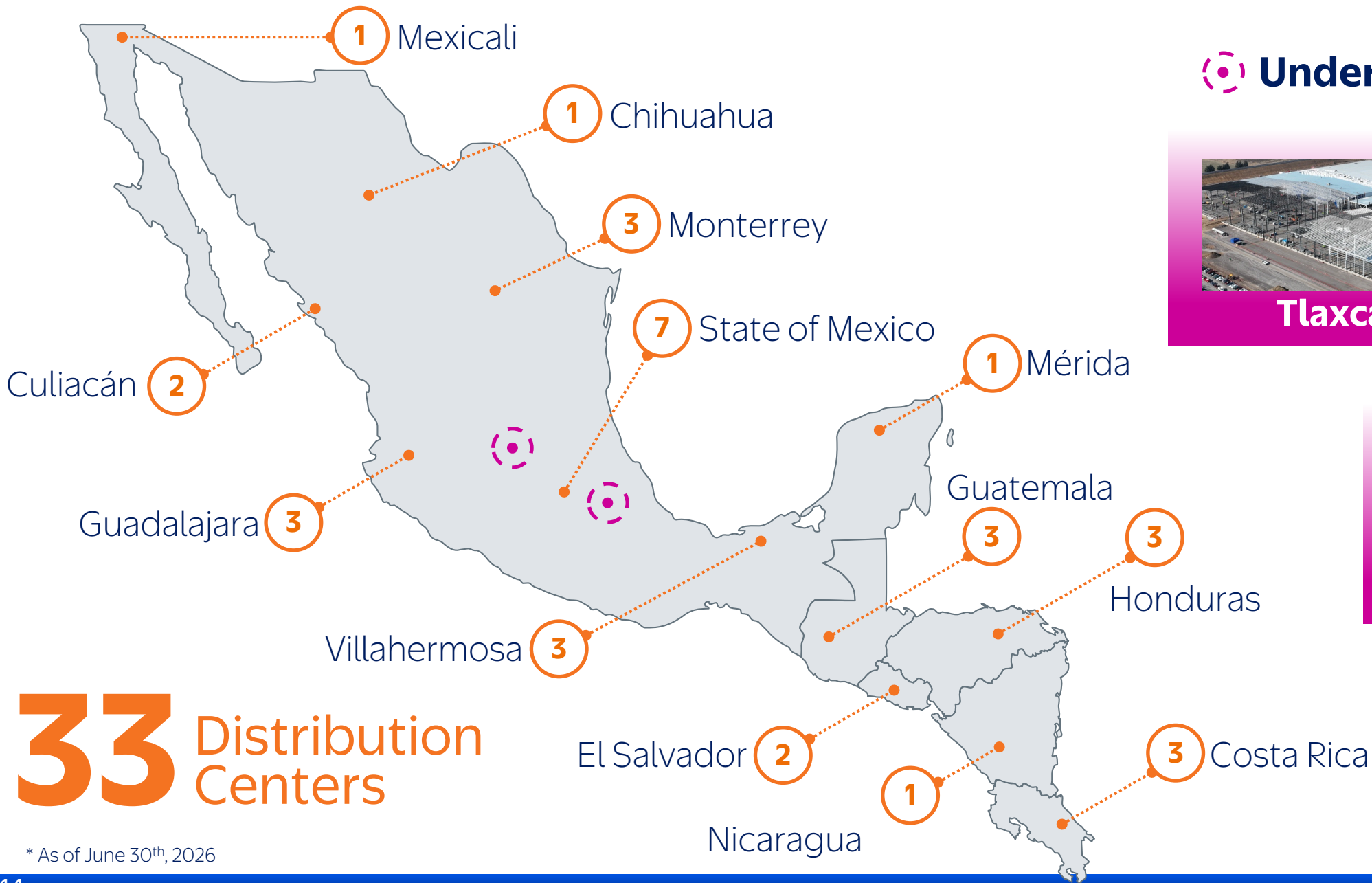
773 Cities with Walmex presence

2 new city¹



As of June 30th, 2026
1: vs. 1Q26

Efficient distribution network



 **Under construction**



Tlaxcala



Bajío

33 Distribution Centers

* As of June 30th, 2026

Formats



Bodegas & Discount Stores



Supermarkets

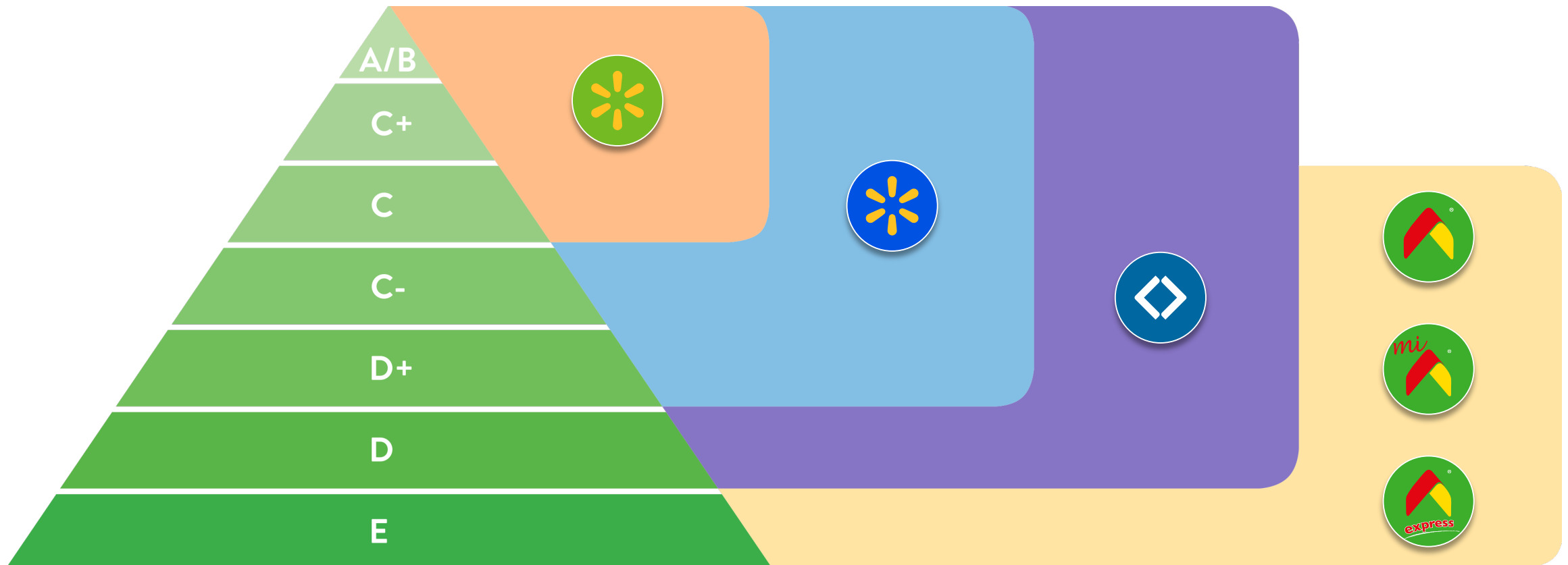


Hypermarkets

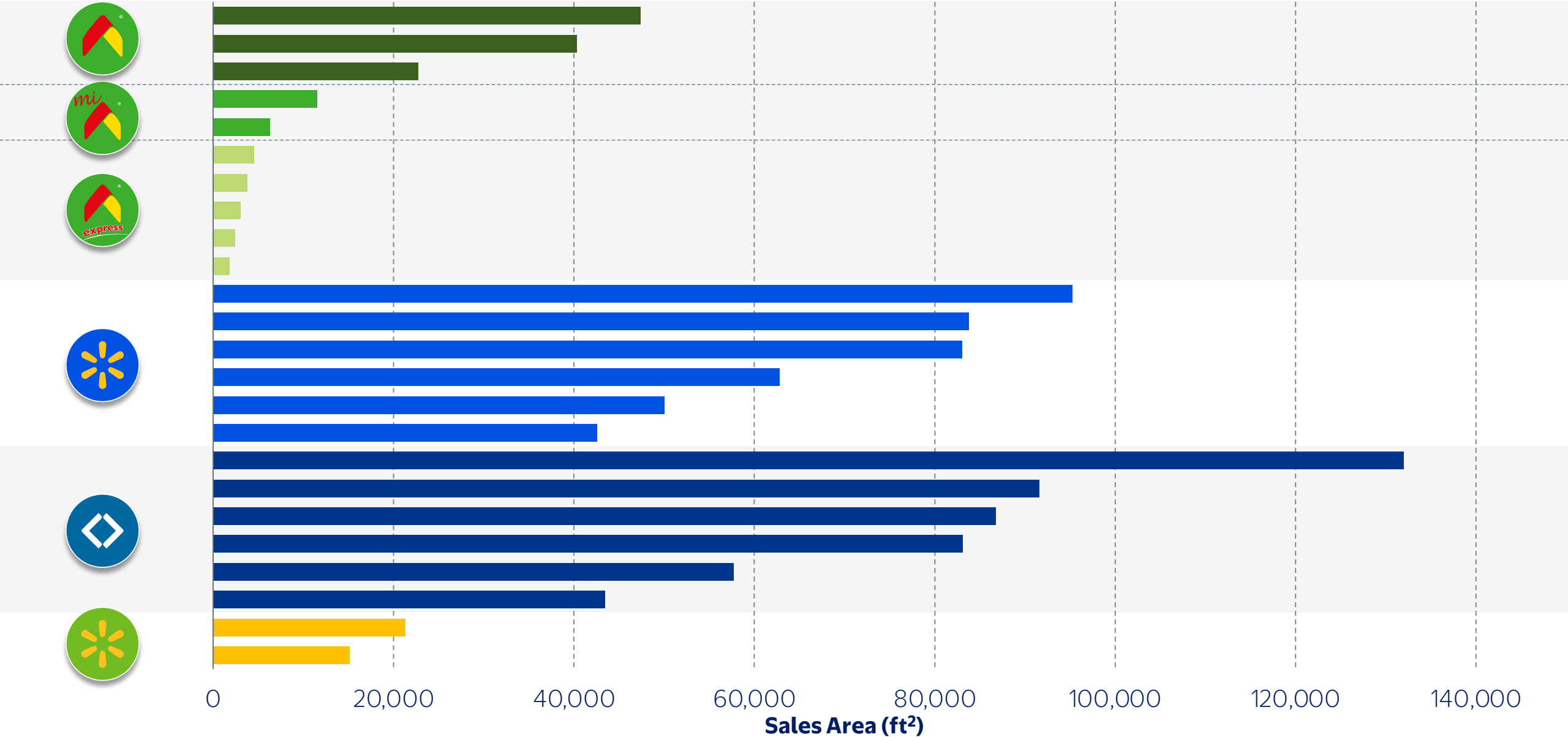


Price Clubs

Focus by Socioeconomic Level



Multi-format operation | Flexible Prototypes





Bodegas

Basic general merchandise, food and household items at the best prices

32 states

Mexico

609 cities

5 countries

CAM

158 cities

46%
of sales in 2025

3,549
Units



	Sales floor (Ft ² Average)	SKU's (Average) ¹	Units	Focus
	40,600	21,500	641	Weekly Shopping
	11,500	7,800	691	Small Towns
	3,400	2,400	2,217	Fill-in trip



bodegaaurrera.com.mx

923 Stores with on-demand¹ (same-day delivery)

* As of June 30th, 2026 | 1: In Mexico

Mexico

BODEGA



MI BODEGA



BODEGA AURRERA EXPRESS



Central America

MAXI DESPENSA



MAXIPALÍ



PALÍ / DESPENSA FAMILIAR



MAMÁ LUCHA



Mission

Fight high prices

and any villain who endangers the family economy
fierce - strong - tenacious - determined - cheerful

Knows very well the struggles families go through

**to make ends meet, that is why
she is always ready to help**



Widest assortment of goods
at Every Day Low Prices

32 states

Mexico

102 cities

5 countries

CAM

18 cities

* As of June 30th, 2026 | 1: Includes seasonal merchandise | 2: In Mexico



25%
of sales in 2025

377
Units

Sales Floor (Ft ² average)	SKU's (Average) ¹	Units	Prototypes
75,000	107,000	338 Mexico 39 Central America	6

Value Proposition: Price and Assortment

Walmart.com.mx

317 Stores with on-demand² (same-day delivery)





Supermarkets with the best quality in perishables at Every Day Low Prices through an agile and modern experience

17 states

Mexico

19 cities

5 countries

CAM

30 cities

* As of June 30th, 2026 | 1: In Mexico



5%
of sales in 2025

203
Units

Sales Floor (Ft ² Average)	SKU's (Average) ¹	Units	Prototypes
16,000	34,300	104 WME Mexico 99 Central America	2

Value Proposition: fresh, quality, smart assortment, proximity

Walmart.com.mx

94 Stores with on-demand¹ (same-day delivery)



Mexico



Guatemala



Nicaragua



Costa Rica



Honduras



El Salvador



sam's club 

Membership warehouse clubs focused
on businesses and households

32 states

Mexico

86 cities

22%
of sales 2025

176
Units

Sales Floor (Ft ² Average)	SKU's (Average)	Units	Prototypes
78,000	4,300	176 Mexico	6

Value Proposition: Price leader, volume,
new and differentiated merchandise



175 Stores with on-demand (same-day delivery)

* As of June 30th, 2026

Benefit Member



- 1 free complementary membership
- Option to 1 additional membership at a special price (-50%off)
- 200% Fresh guarantee
- 100% Membership guarantee
- Benefits allied to the Ecosystem (Special Price)
- Globally accepted
- Access to Benefits outside the Club
- Benefits at Sam's Viajes

Plus Member



- 1 free complementary membership
- Option to 1 additional membership at a special price (-50% off)
- 200% Fresh guarantee
- 100% Membership guarantee
- Globally accepted
- Benefits allied to the Ecosystem (Exclusive Price)
- Exclusive benefits outside the Club (Exclusive prices)
- 2% reward on every purchase
- Free shipping over \$999
- Benefits at Sam's Viajes

eCommerce Evolution in Mexico



2005

- Superama a domicilio



2013

- Walmart.com.mx General Merchandise

Walmart.com.mx



2014

- Walmart.com.mx Grocery home shopping
- 60 stores with home delivery



Walmart.com.mx

2015

- 154 stores with home delivery
- 100% kiosks in Walmart
- Superama.com.mx
- Apps Walmart GM & On-demand



2016

- Sams.com.mx update
- Kiosks in Bodega Aurrera
- Home delivery in 38 cities and 26 states
- Pickup Superama & Walmart

sams.com.mx



Enablers:
Last Mile

eCommerce Evolution in Mexico



2017

- Apps Update
- Marketplace
- 340 kiosks (Walmart & Bodega Aurrera)
- 200 sellers in MP



2018

- Win in On demand
- Bodega Aurrera's App
- 560 kiosks (Walmart & Bodega Aurrera)
- 650 stores with Pickup



2019

- Guadalajara & Monterrey distribution centers
- 894 kiosks (Walmart & Bodega Aurrera)
- +600 stores with Pickup
- +1,000 sellers in MP



2020

- 3 DC openings (1 eCommerce and 2 Omni)
- bodegaaurrera.com.mx
- 1,131 kiosks (Walmart & Bodega Aurrera)
- 1,349 Pickup locations
- Crowdsourcing model



2021

- Virtual Stores for Walmart & Bodega
- Crowdsourcing implemented in +170 stores
- Walmart Pass Launch
- OD service at +760 stores in +120 cities



Supply Chain

WFS: Walmart Fulfillment Services

Omnichannel Capabilities

Crowdsourcing Model

eCommerce Evolution in Mexico



2022

- 1,000 stores with OD service
- +330 stores with our fast , 60 min delivery option, powered by the crowdsourcing model.



2023

- 1,200 stores with OD service in Mexico
- 113 stores with OD service in CAM
- +2.7x MKP SKUs
- +675k Express Orders



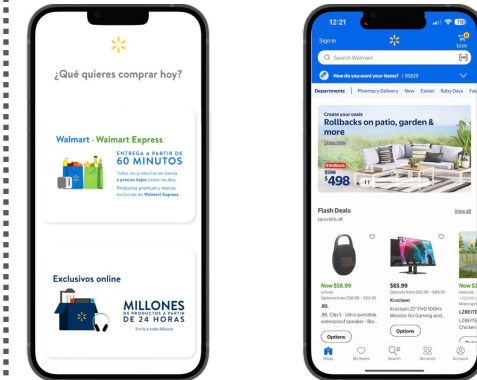
2024

- 3.6M clients in Bodega Aurrera Despensa a tu Casa App
- 1359 stores with on demand
- ~ 50% number of Sellers MKP vs 2023
- ~ 60% SKUs MKP



2025

- One Hallway Launch
- 1,468 stores with OD
- +49% SKUs growth in MKP



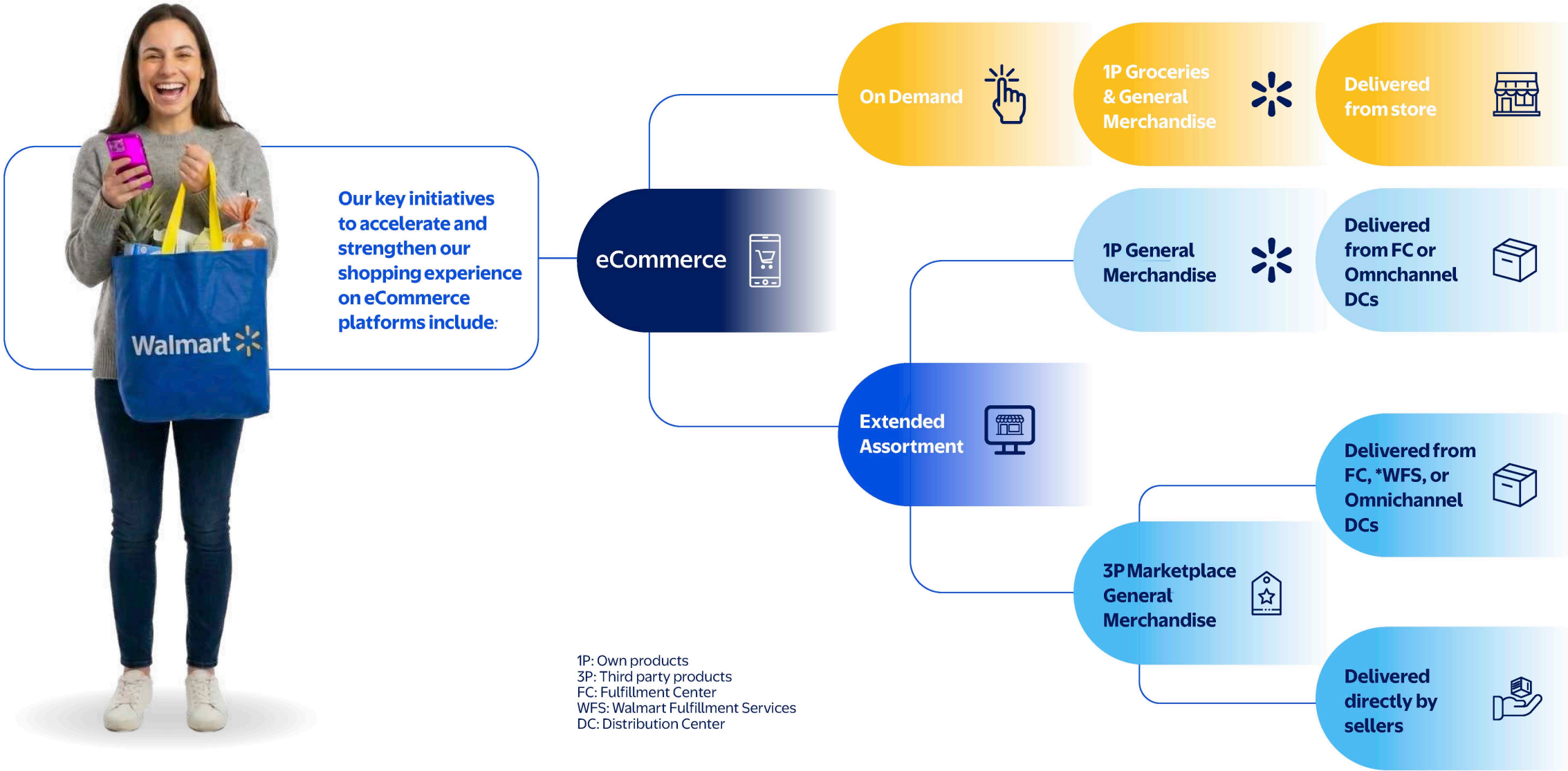
Supply Chain

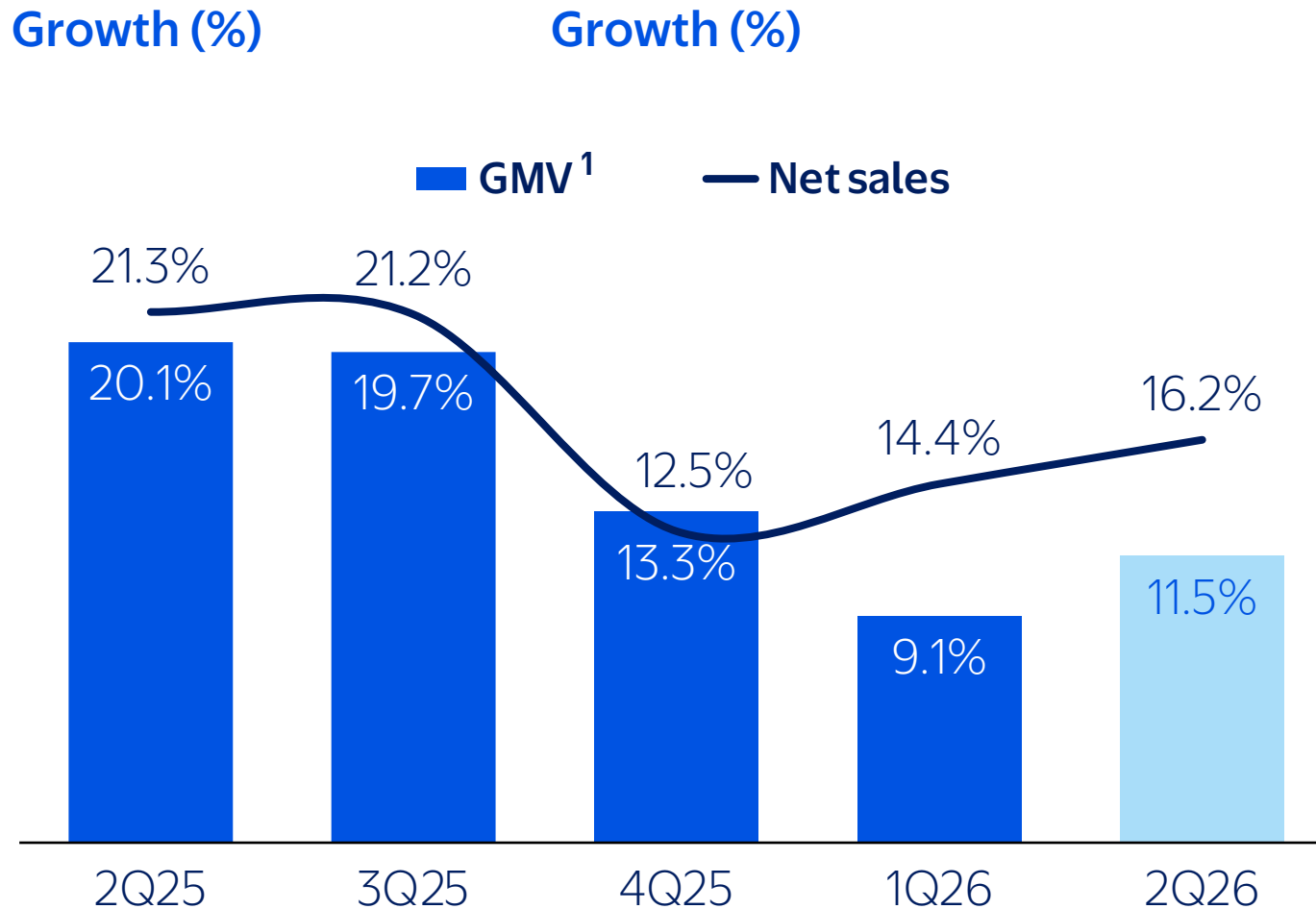
WFS: Walmart Fulfillment Services

Omnichannel Capabilities

Crowdsourcing Model

Our eCommerce business





2Q26 Highlights

- 21.1% On-demand GMV growth
- -6.6% Marketplace GMV growth
- 9.5% eComm penetration of total GMV
- 16.2% eComm Net Sales growth
- 69.4% On-Demand Same day-delivery
- 24.7% On-Demand <2-hour delivery

1: GMV: Gross Merchandise Value
Mexico Results

On-demand



Drive Thru / Pick Up here



Super.com Area (On-Demand)



Kiosks



Backroom (On-Demand)

Investing in Omnichannel capabilities to provide the best shopping experience to our customers

~1,490 stores with omnichannel capabilities*

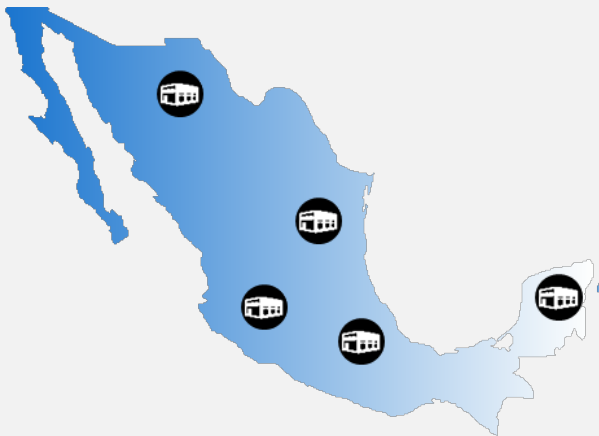
+600 cities with On-demand service

*As of June 30th, 2026

Extended Assortment

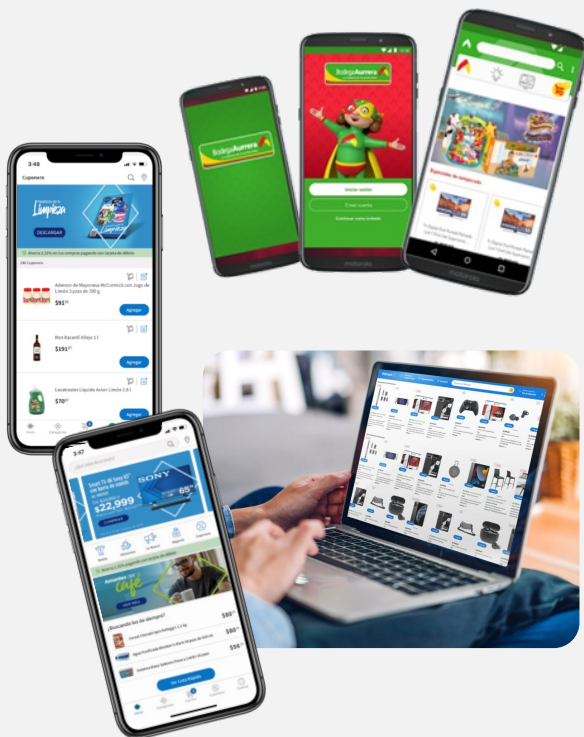


Distribution Centers With Omni capabilities



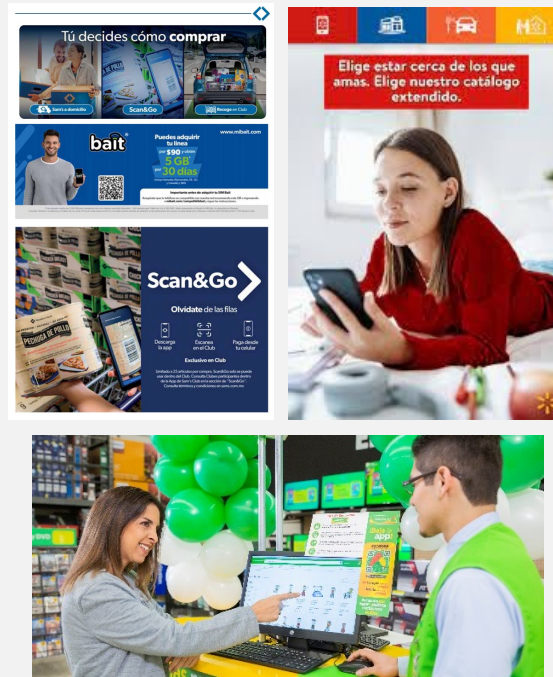
We expanded our logistic network to be closer to our customers and provide a faster delivery

Marketplace



We extended our catalog and improved the mobile shopping experience

Extended Assortment



Apparel
Home
Lifestyle
Electronics
Outdoors

Fulfillment Services

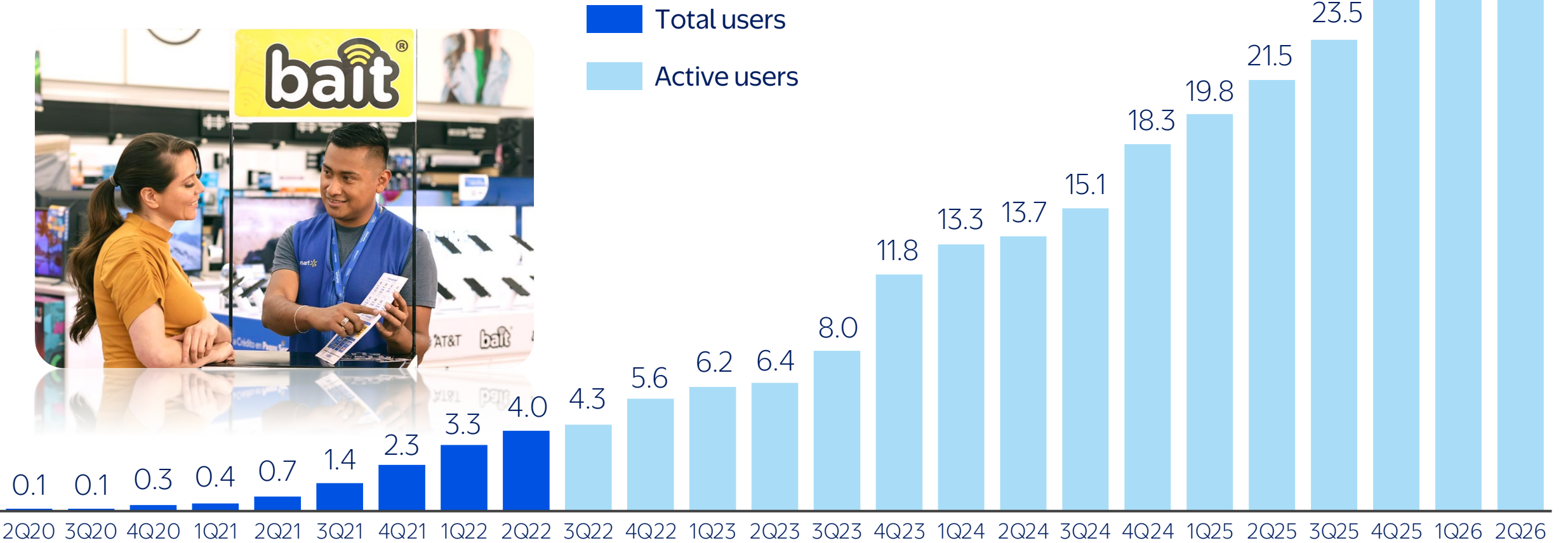


Service through which sellers of our MKP can deliver their orders quickly and efficiently

Bait users continue to increase



Bait users
(Million)



Note: Active Bait users refers to users with at least one transaction in the last 6 months, including economic transactions (sales to distributors). Includes Home Broadband and MiFi line.

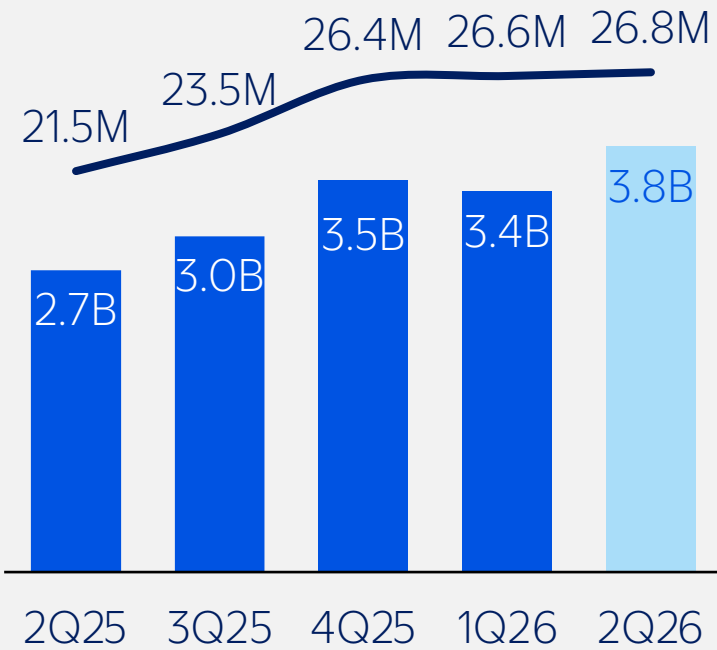
New businesses | Enhancing the core



Connectivity



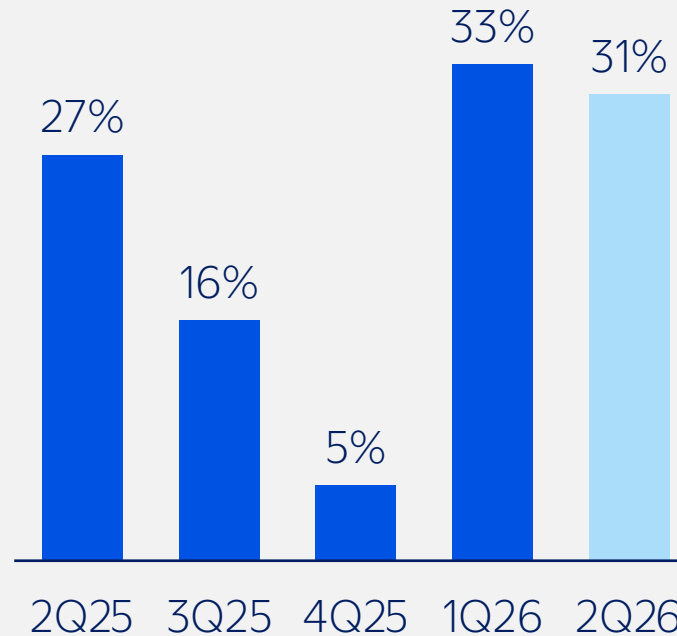
Revenues Active¹ users



Advertising



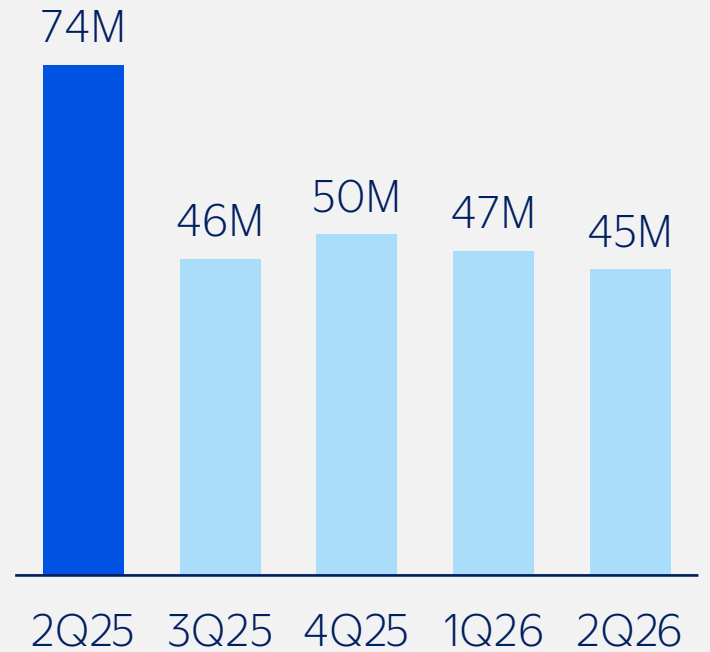
Revenue growth vs 2Q25



Benefits Program



Total enrolled contactable customers
Active customers² in last 90 days



¹ Active Bait users refers to users with at least one transaction in the last 6 months, including economic transactions (sales to distributors). Includes Home Broadband and MiFi lines.

² Customers that have given their cellphone number and registered a purchase at least once in the last 90 days.

Mexico Results

Financial Information



Mexico 2Q26 Results



(\$MXN Millions)	2Q26		2Q25		Var.
	\$	%	\$	%	%
Total revenues	209,188	100.0	202,883	100.0	3.1
Gross profit	50,351	24.1	48,790	24.0	3.2
General expenses	36,223	17.3	34,617	17.1	4.6
Earnings before other income, net	14,128	6.8	14,173	7.0	(0.3)
Other income, net	545	0.3	271	0.1	100.7
Operating income	14,673	7.0	14,444	7.1	1.6
EBITDA	20,122	9.6	19,500	9.6	3.2

Central America 2Q26 Results



(\$MXN Millions)	2Q26		2Q25		Var. (%)	
	\$	%	\$	%	Peso terms	Constant currency basis
Total revenues	41,760	100.0	43,371	100.0	(3.7)	3.6
Gross profit	9,774	23.4	10,616	24.5	(7.9)	(0.7)
General expenses	7,457	17.9	7,807	18.0	(4.5)	2.5
Earnings before other income, net	2,317	5.5	2,809	6.5	(17.5)	(9.8)
Other income, net	30	0.1	14	--	115.5	156.3
Operating income	2,347	5.6	2,823	6.5	(16.9)	(8.9)
EBITDA	3,519	8.4	3,995	9.2	(11.9)	(4.2)

Walmex Consolidated 2Q26 Results



(\$MXN Millions)	2Q26		2Q25		Var. (%)	
	\$	%	\$	%	Peso terms	Constant currency basis
Total revenues	250,948	100.0	246,254	100.0	1.9	3.2
Gross profit	60,125	24.0	59,406	24.1	1.2	2.5
General expenses	43,680	17.4	42,424	17.2	3.0	4.2
Earnings before other income, net	16,445	6.6	16,982	6.9	(3.2)	(1.9)
Other income, net	575	0.2	285	0.1	101.4	103.4
Operating income	17,020	6.8	17,267	7.0	(1.4)	(0.1)
EBITDA	23,641	9.4	23,495	9.5	0.6	1.9
Net income	11,152	4.4	11,227	4.6	(0.7)	(0.3)

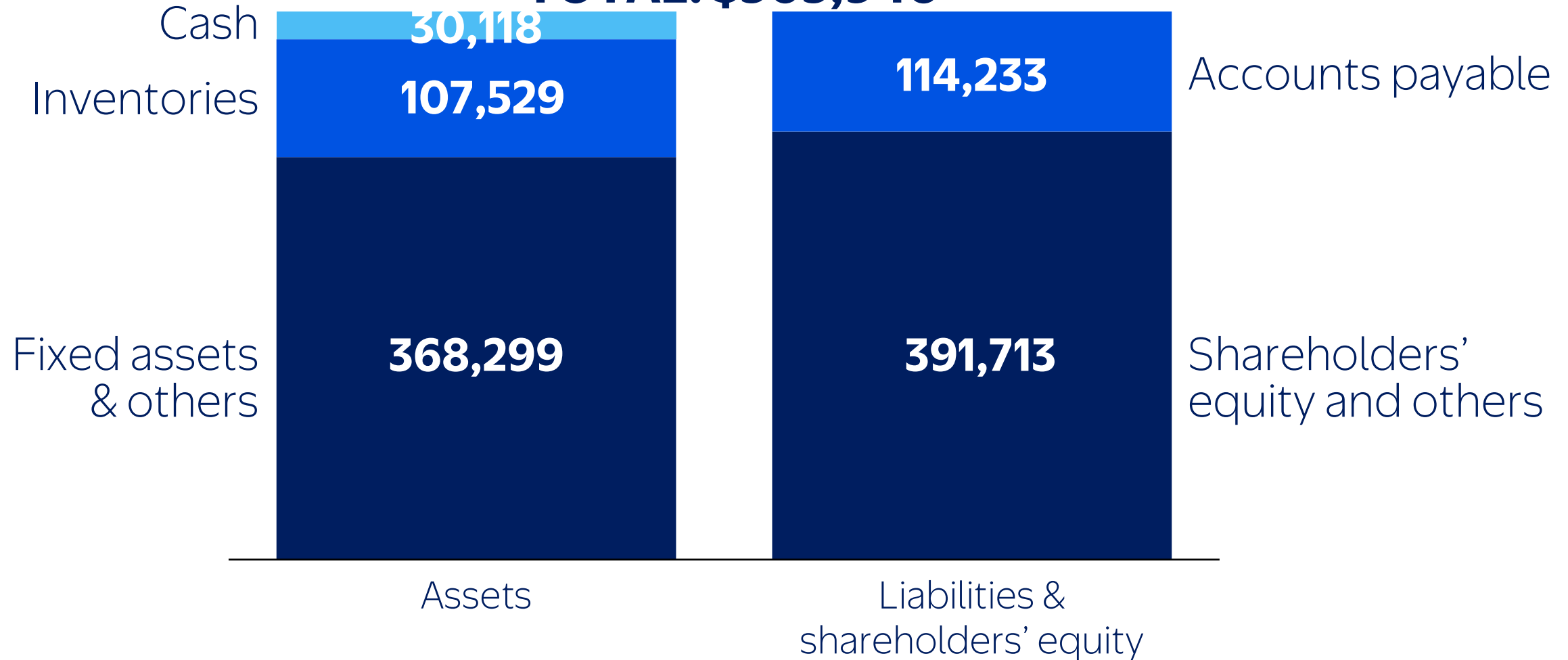
Financial Strength



Balance Sheet

(As of June 30th 2026 – \$MXN Millions)

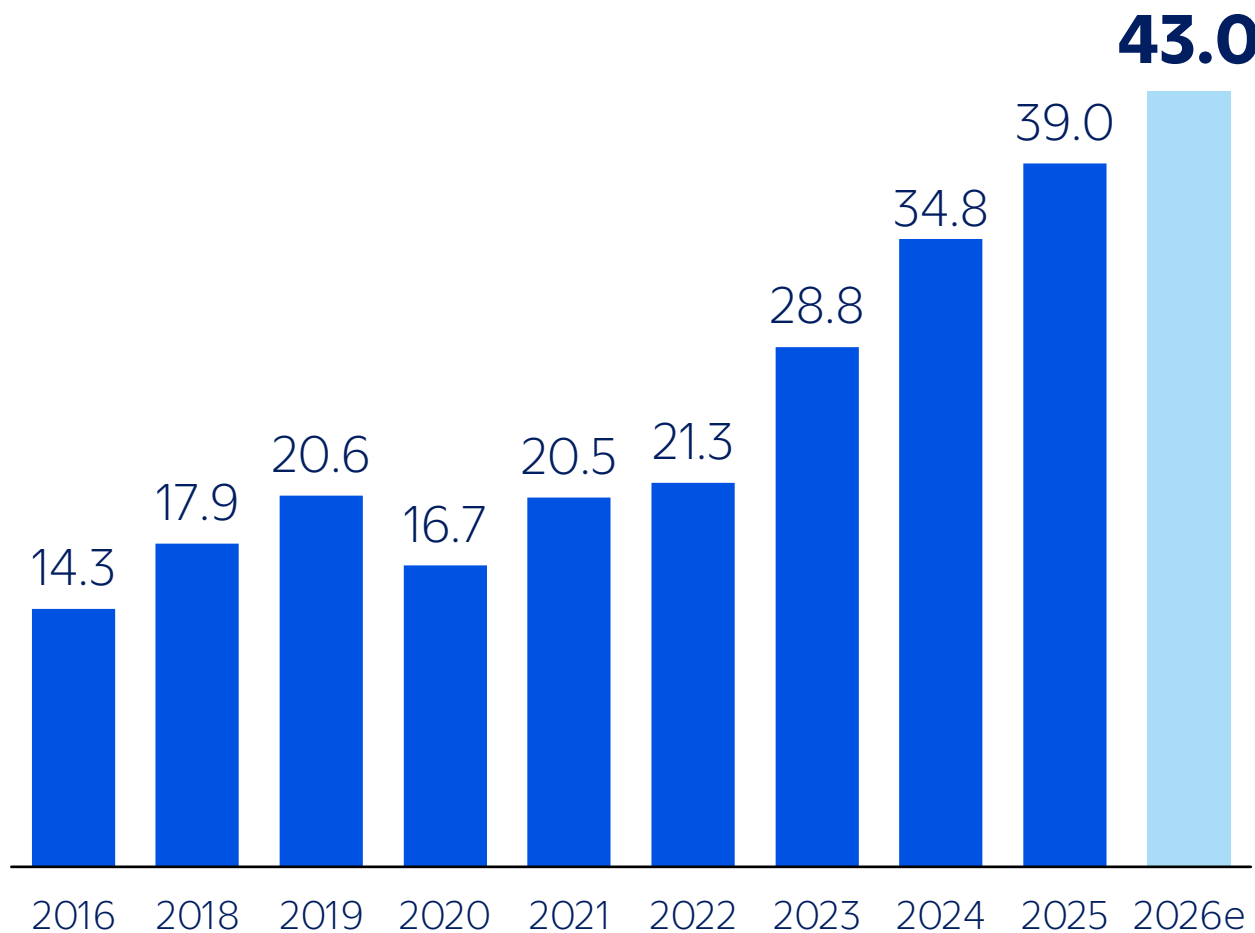
TOTAL: \$505,946



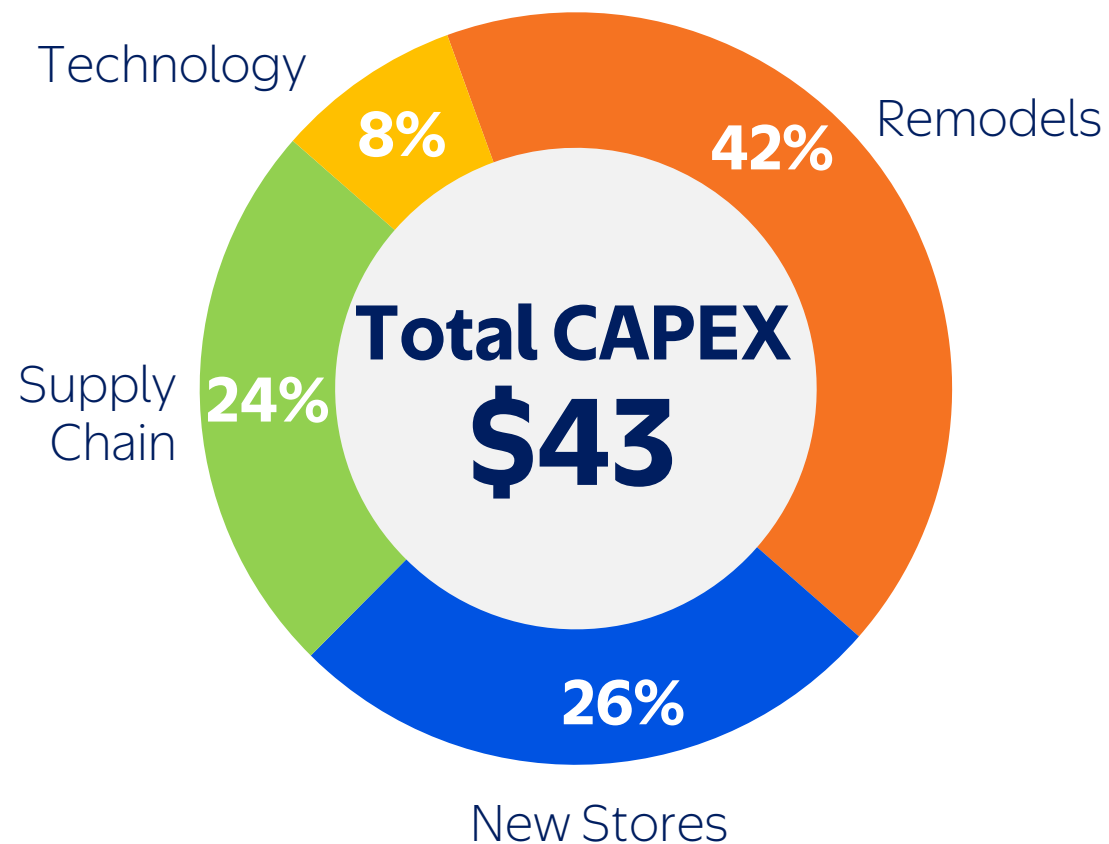
Investment Plan 2026



CAPEX Investment (\$MXN Billion)



Distribution (% Total)



Competition

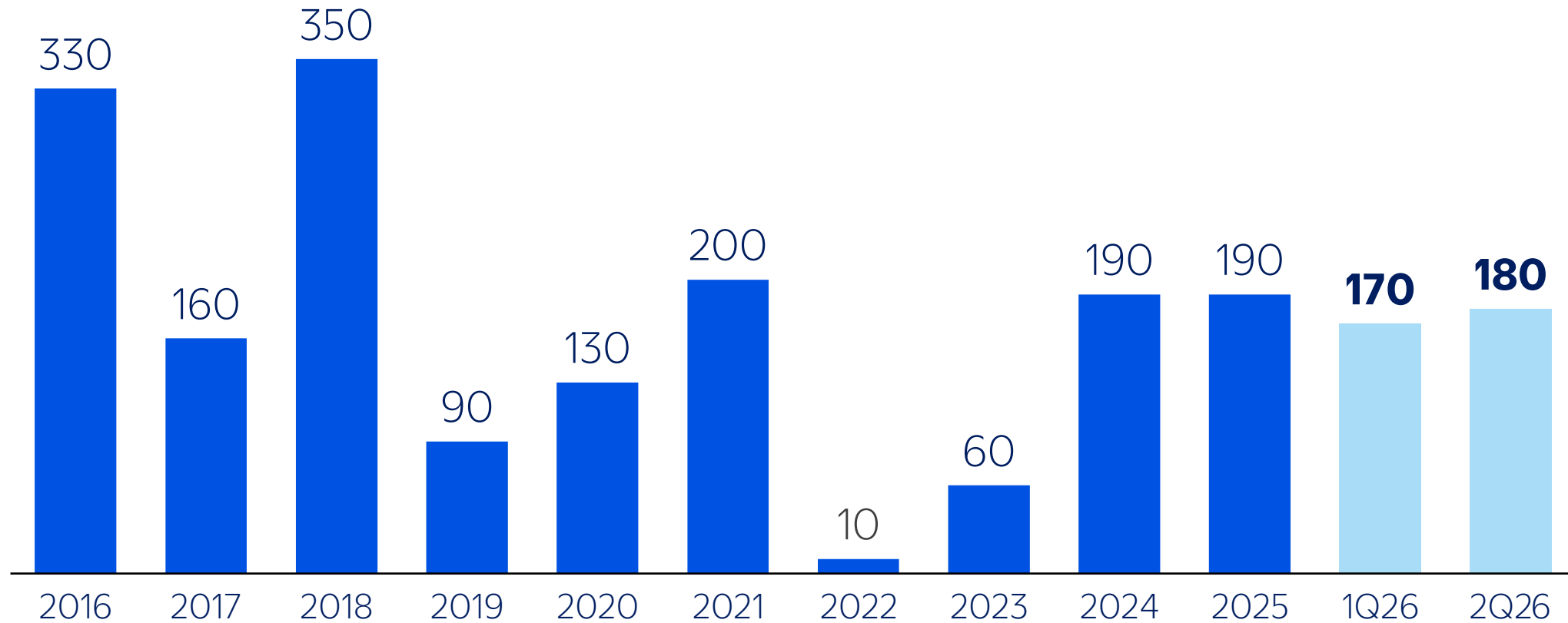


Continued growth ahead of the market



Walmex Gap vs. ANTAD¹

Same-store sales growth (bps)



1: ANTAD self-service and Clubs
bps: basis points

ESG



Key figures



Opportunity	Community	Sustainability	Ethics and Integrity
90.2%* of the merchandise we sell in our stores and clubs is made in Mexico.	+4.2 billion pesos channelled to benefit communities in Mexico and Central America	+4.6 million pesos invested in environmental initiatives.	1,279 Zero accident stores and clubs. 942 in Mexico 337 in Central America
39,294 suppliers. 25,191 in Mexico 14,103 in Central America	+54,282 tons of food and general merchandise channelled. +47,625 in Mexico +6,657 in Central America	55% of our estimated electricity needs are supplied by renewable sources. 51.6% in Mexico 77.9% in Central America	54.5% of the members of the Board of Directors. are women, 45.5% are independent
11,515 jobs created. 7,601 in Mexico 3,914 in Central America	30,958 volunteers. 28,495 associates 2,464 external	73.4% of our packaging is recyclable, reusable, or industrially compostable.	
23,315 promotions. 16,078 in Mexico 7,237 in Central America			

Information as of 2025 and Mexico & Central America consolidated except when specified otherwise

Walmex's Resources



Investor Relations:

www.walmex.mx/en/

Corporate:

www.walmartmexico.com.mx



Mexico

- [Walmart Supercenter y Express](#)
- [Bodega Aurrera](#)
- [Sam's Club](#)



Costa Rica

- [Walmart](#)
- [Masxmenos](#)
- [Maxi Palí](#)



El Salvador

- [Walmart](#)
- [La Despensa de Don Juan](#)
- [Maxi Despensa](#)



Guatemala

- [Walmart](#)
- [Paiz](#)
- [Maxi Despensa](#)



Honduras

- [Walmart](#)
- [Paiz](#)
- [Maxi Despensa](#)



Nicaragua

- [Walmart](#)
- [La Unión](#)
- [Maxi Palí](#)