



Results

1Q 2026



Walmart 
México y Centroamérica

View



Executing our strategy with discipline

Total Revenue growth

1.7%

Reported

4.1%*

Constant currency
basis

Total Store Sales growth

4.4%

Mexico

2.5%

Central America*

10.2%

consolidated
EBITDA margin

Same Store Sales growth

3.1%

Mexico

0.9%

Central America*

4,282

stores in Mexico &
Central America

+170 bps

vs same-store sales growth
ANTAD self-service

*Excluding FX effects



Non-negotiables

Every Day Low Prices

Price perception

+340 bps

vs 1Q25 en Mexico

Private brand penetration

18.0%

Mexico

18.7%

Central America



Availability

+100 bps

self-service total availability
vs 4Q25

eCommerce acceleration

Growth

14.4%

Net Sales in Mexico

9.1%

GMV in Mexico

24%*

GMV in Central America

*Excluding FX effects
GMV: Gross Merchandise Value





New businesses

Enhancing the core

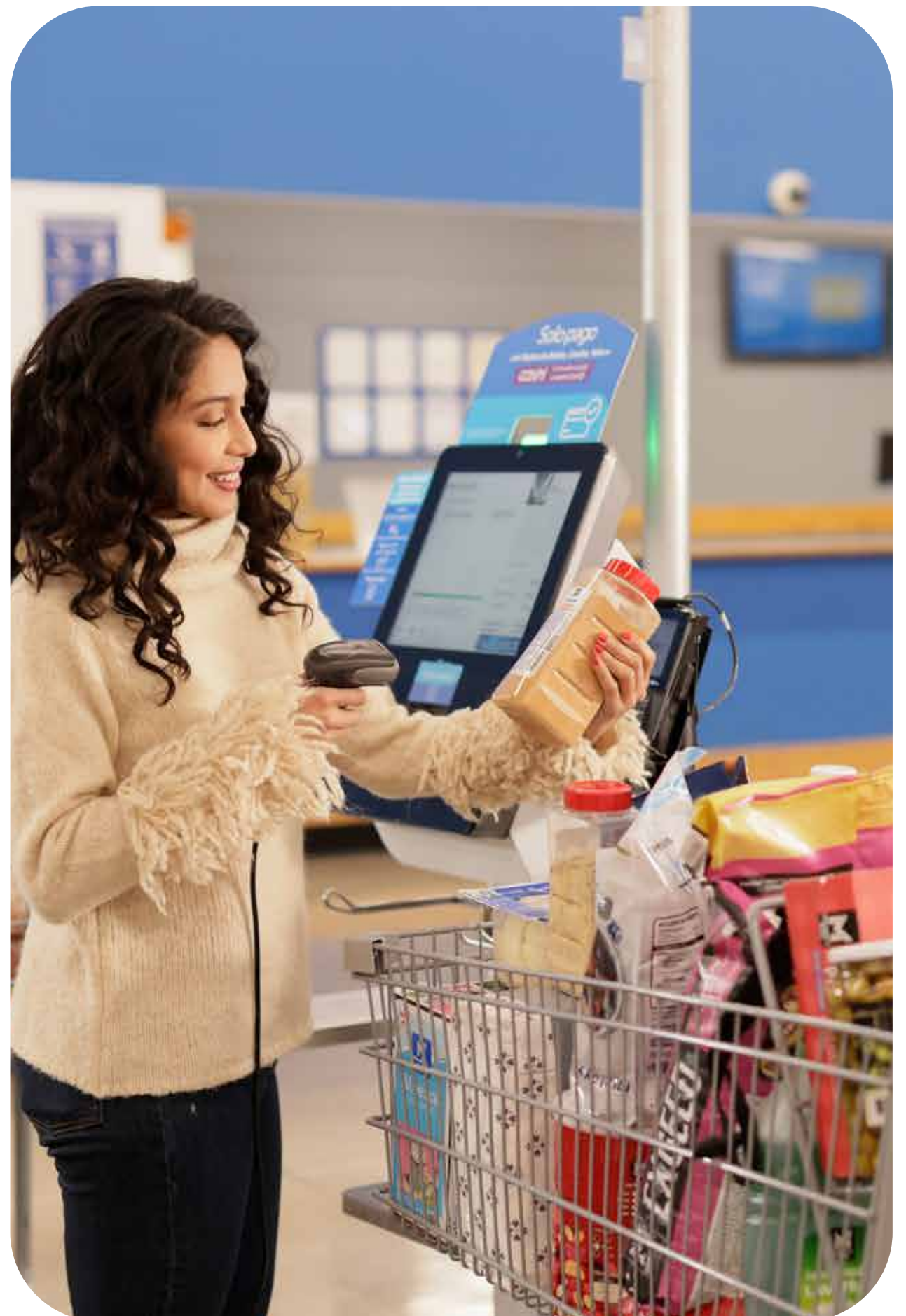
bait[®]
26.6M
active users¹

**Walmart
Connect**
Revenue Growth
33%
Mexico

Walmart
Beneficios

BodegaAurrera
Beneficios

47M
contactable customers
in last 90 days



*Excluding FX effects

¹ Active Bait users refers to users with at least one transaction in the last 6 months, including economic transactions (sales to distributors). Includes Home Broadband and MiFi lines.

