Best Corporate Practices Questionaire

Ticker	Legal Name	Report year
WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[200000] Shareholders Meeting

2.1 PROMOTION OF RESPONSIBLE BUSINESS CONDUCT AND A CULTURE OF SUSTAINABILITY [Abstract]

1. Do the Partners or Shareholders, the Board of Directors, and senior management foster a culture of contributing to Sustainable Development within the scope of operations through respect for human rights, labor standards, the environment, and the fight against corruption? (Best Practice 1)	Yes
2. Does the Company have due diligence mechanisms for responsible business conduct in the identification, mitigation, and prevention of Social and Environmental Impacts, among others? (Best Practice 1)	Yes

Comments

3. Does the Company have mechanisms to respond to requests for remediation and resolution of Social and Environmental Impacts generated by the Company? (Best Practice 1)	Yes
4. Does the Company make relevant information on the culture of promoting sustainable development available to all members of the Company? (Best Practice 1)	Yes
5. Are shareholders or partners, members of the Board of Directors, and/or its intermediate bodies kept informed and at the forefront of key corporate sustainability issues, enabling them to analyze and make more informed decisions regarding potential business threats and opportunities, as well as to develop strategies related to Sustainable Development? (Best Practice 2)	Yes

2.2 RECOMMENDATIONS ON THE OPERATION OF MEETINGS OF PARTNERS OR SHAREHOLDERS [Abstract]

6. Does the Company have adequate mechanisms to ensure that Partners or Shareholders are informed in a timely manner about the rules governing Shareholders' Meetings? (Best Practice 3)	Yes
7. Does the Agenda avoid grouping items related to different topics? (Best Practice 3)	Yes
8. Does the Agenda avoid items referring to Miscellaneous Matters, General Matters, or similar? (Best Practice 3)	Yes
9. Does the Company's bylaws contemplate holding or attending Shareholders' Meetings by telematic means? (Best Practice 4)	No

Comments

The Company has not carried out the required amendment to its bylaws to allow for the holding of, or participation in, Shareholders’ Meetings through remote electronic means.

10. If yes to the previous question, does the Company have a participation protocol, clear rules, mechanisms for protecting information and identifying attendees, as well as a voting methodology for holding or attending Shareholders' Meetings electronically? (Best Practice 4)	

11. Do Partners or Shareholders have access, sufficiently in advance, to all the necessary information on the methodology for conducting Shareholders' Meetings for their analysis, participation, and appropriate decision-making? (Best Practice 5)	Yes
12. Is information on the date, location, or form, as well as the content of each item established on the Agenda, available and easily accessible at least fifteen calendar days in advance? (Best Practice 5)	Yes
13. In order to facilitate voting, are the representatives clear about how they will exercise the rights of the Partners or Shareholders they represent? (Best Practice 6)	Yes
14. Do the Company's Partners or Shareholders, in accordance with the agenda, provide the representatives with all the detailed information and documentation, as well as instructions on the voting options and how to vote? (Best Practice 6)	Yes

15. Regarding the election of the Board of Directors

a) Is the selection and appointment process for Board members carried out individually, avoiding ballot voting? (Best Practice 7)	Yes
b) Are the proposed Board of Directors and the candidates' resumes included with sufficient information to assess their standing, experience, knowledge, skills, prestige, moral character, integrity, and, where applicable, their independence? (Best Practice 7)	Yes

Comments

In preparation for each Annual Shareholders' Meeting, the information provided to shareholders includes the proposed composition of the Board of Directors, as well as the biographies of the nominees proposed for appointment as new directors. Additionally, the biographies of incumbent directors, whose ratification is proposed at the Annual Shareholders' Meeting, are available on the Company's website: https://www.walmex.mx/asg/gobierno-corporativo.html

c) Is the experience of the Directors in managing risks related to non-financial aspects, including Social and Environmental Impacts, valued? (Best Practice 7)	Yes
d) Do the Partners or Shareholders vote on the compensation of the members of the Board of Directors and establish standards and guidelines for evaluating their performance? (Best Practice 7)	Yes

2.3 INFORMATION AND COMMUNICATION BETWEEN THE BOARD OF DIRECTORS AND THE PARTNERS OR SHAREHOLDERS [Abstract]

16. Does the Board of Directors, in its "Annual Report to the Shareholders' Meeting," include relevant aspects of the work of this body and of each intermediate body or committee that performs the following functions? (Best Practice 8)

a) Audit	Yes
b) Evaluation and compensation	Yes
c) Finance and planning	Yes
d) Risk and compliance	Yes
e) Corporate governance practices	Yes
f) Sustainability	Yes
g) Others (detail)	No
17. Are the reports of each intermediate body or committee presented to the Board available to shareholders along with the materials for the Meeting, except for information that must be kept confidential? (Best Practice 8)	Yes
18. Does the Annual Report presented to the Shareholders' Meeting include the names of the members of each intermediate body? (Best Practice 8)	Yes

19. Does the Company have the necessary communication mechanisms to keep Partners or Shareholders and investors adequately and timely informed about the Company's progress? If so, please specify which ones; if not, please explain why: (Best Practice 9)	Yes

Comments

The Company discloses all material events and quarterly and annual financial information through the Mexican Stock Exchange (via the EMISNET platform), the National Banking and Securities Commission (via the STIV platform), OTC (www.mybnymdr.com), and the Investor Relations website (www.walmex.mx).

Additionally, each January, the Company communicates the publication schedule for recurring disclosures, such as quarterly reports, ensuring that analysts, investors, and the general public are informed in a timely manner and have access to the information.

Detail and/or explanation

-

20. Does the Company have the necessary communication mechanisms to keep Partners, shareholders, or investors adequately informed about the potential adverse impacts of its activities in this area? (Best Practice 9)

a) Social — Yes

Comments

The information can be accessed at the following webpage: Home | Walmart de México y Centroamérica

b) Environmental — Yes

Comments

The information can be accessed at the following webpage: Home | Walmart de México y Centroamérica

c) Human Rights — Yes

Comments

The information can be accessed at the following webpage: Home | Walmart de México y Centroamérica

d) Regulatory Compliance — Yes

Comments

The information can be accessed at the following webpage: Home | Walmart de México y Centroamérica

e) Ethical Issues — Yes

Comments

The information can be accessed at the following webpage: Home | Walmart de México y Centroamérica

21. Is there a procedure in place for the identification, prevention, management, and effective resolution of all types of conflicts among the Company's shareholders, directors, and management, including within its various organizational structures where required, prioritizing alternative dispute resolution mechanisms and implementing this culture throughout the organization? (Best Practice 10)	Yes

a) If yes, please provide details and/or explanation

The Company has a global conflict of interest policy, as well as a Code of Conduct applicable to members of the Board of Directors, management, and, in general, all individuals who are part of the company.

Ticker	Legal Name	Report year
WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[300100] Board of Directors - 3.1 Generic functions of the Board of Directors

3.1 GENERIC FUNCTIONS OF THE BOARD OF DIRECTORS [Abstract]

22. Does the Board of Directors perform the following functions? (Best Practice 11)	
a) Proposes and defines the strategic direction of the Society to ensure its stability and permanence over time	Yes
b) Analyzes and establishes the general guidelines for determining the Company's strategic plan, determining a model for monitoring the execution and management of said plan, which allows monitoring the results and identifying deviations in a timely manner	Yes
c) Ensures that the strategic plan includes the generation of economic, social and environmental value for the Partners or Shareholders	Yes
d) It is ensured that all Partners or Shareholders:	
i. Have equitable treatment	Yes
ii. Your rights are respected	Yes
iii. Your interests are protected	Yes
iv. They are given equal access to the Company's information necessary to exercise their rights and perform their duties	Yes
e) Ensures that the strategic plan includes the generation of social, environmental and economic value for partners or shareholders, as well as the long-term sustainability of the Company?	Yes
f) Promotes the Sustainability of the Company for the generation of long-term value, considering the generation of sustainable value in the strategy itself and in all the decisions and activities of the Company, including the remuneration systems	Yes
g) Promotes that society, in its decision-making, considers and evaluates the material impacts that may be suffered as a result of its activities	Yes
h) Ensures the honest and responsible conduct of the Company and provides certainty and confidence to the Partners or Shareholders	Yes
i) Ensures that the Company issues a corporate compliance program that includes a Code of Ethics and promotes integrity and compliance with them	Yes
j) Ensures the existence of mechanisms for the disclosure of improper acts carried out by employees and/or directors of the Company, as well as the anonymity and protection of informants, establishing secure procedures and mechanisms to receive complaints regarding illegal behavior or behavior contrary to the regulations and/or the Guidelines of the Company, also considering taking action before the corresponding authorities, when deemed necessary	Yes
k) Monitors the prevention of illegal operations by the Company, its employees, directors, partners or shareholders, and, where appropriate, reports them to the appropriate person	Yes
l) Establishes schemes for the prevention and efficient management of conflicts between the Company and its employees, directors, advisors, partners or shareholders	Yes
m) Supervises the operation of the Company	Yes

n) Approves the management of the Company	Yes
ñ) Incorporates values and innovation into the culture and way of acting of the Society	Yes
o) Establishes diversity, inclusion, and gender equity guidelines within the Society's frameworks for action	Yes
p) Promotes integrity, ethics and responsible business conduct and ensures regulatory compliance within the Company as a strategic pillar	Yes
q) Considers the thematic areas included in the OECD Guidelines and the Business Coordinating Council's (BCC) Code of Integrity and Ethics in the development of its analyses and the issuance of its opinions	Yes
r) Promotes the adoption of Guidelines and risk management mechanisms that cover the thematic areas of the documents indicated	Yes
s) Appoints the General Manager and, where applicable, the senior managers of the Company, evaluates and approves their performance and compensation	Yes
t) Appoints the Secretary of the Board of Directors and sets his or her compensation, in the event that the Shareholders' Meeting has not done so	Yes
u) Ensures the responsible issuance and disclosure of Relevant Information about the Company's business to Partners or Shareholders, as well as effective accountability for the Company's operations	Yes
v) Ensures the establishment of Internal Control mechanisms and information quality, including, but not limited to, financial and non-financial information	Yes
w) Establishes the necessary guidelines, approves and periodically monitors operations with Related Parties, as well as deciding on the hiring of third-party experts to issue their opinion on the matter	Yes
x) Promotes the establishment of a Formal Succession Plan for:	
i. The General Manager, senior management, and any other key positions within the Company	Yes
ii. High-level managers	Yes
iii. Any other key position in the Company	Yes
y) Ensures the establishment of plans for business continuity, crisis management, and information recovery when necessary	Yes
z) Ensures the establishment of mechanisms for the identification, analysis, management, control and adequate disclosure of strategic risks and non-compliance, including but not limited to those related to the environment, social and Corporate Governance, as well as human rights (including those for which it is jointly responsible throughout its value chain), regulatory, normative and ethical issues that the Company's activities may produce for interested parties	Yes
aa) Ensures that the Company has the necessary mechanisms to verify compliance with the various legal and organizational provisions applicable to it, including a Business Compliance Plan or Program that, when justified and considered necessary for the Company, includes legal auditing by an independent third party	Yes
ab) Takes the necessary measures to protect the information belonging to the Company that, due to its nature or sensitivity, should not be disclosed, including within said measures actions aimed at protecting the integrity of the Company's information and systems; considering the implementation and monitoring of confidentiality guidelines	Yes
ac) Verifies that the Company has Guidelines on cybersecurity and promotes a culture of cybersecurity	Yes

ad) Ensures that an organizational culture is implemented that promotes talent development and the achievement of results	Yes
23. Does the Board of Directors focus on the Company's strategy and oversight? (Best Practice 12)	Yes
24. Is the operation delegated to the General Manager and his or her management team, so that the lines of authority and responsibility are transparent, well-defined, and differentiated, avoiding role conflicts? (Best Practice 12)	Yes
25. Does the Board of Directors ensure that the Company establishes within its guidelines compliance with due diligence for Responsible Business Conduct, based on the identification, mitigation, prevention and remediation of risks? (Best Practice 13)	Yes
26. Does the Board of Directors monitor the non-financial performance of the Company in the following areas? (Best Practice 14)	
a) Environmental	Yes
b) Social	Yes
c) Corporate Governance	Yes
d) Human Rights	Yes
e) Diversity	Yes
f) Ethics	Yes
g) Regulatory Compliance	Yes
27. Is non-financial performance included in the Annual Report to the Assembly, considering sections a) to h) above? (Best Practice 14)	Yes

Best Corporate Practices Questionaire

Ticker	Legal Name	Report year
WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[300200] Board of Directors - 3.2 Composition and structure of the Board of Directors

3.2 COMPOSITION AND INTEGRATION OF THE BOARD OF DIRECTORS

28. Are clear guidelines established for: (Best Practice 15)	
a) Guidelines for counselor profile	Yes
b) Guidelines for specific objectives	Yes
c) Guidelines for nomination mechanism	Yes
29. Do the guidelines include criteria that promote diversity, inclusion, and gender equality, as well as alignment with the long-term strategy that prioritizes the Board Member's experience and skills? (Best Practice 15)	Yes
30. What is the number of Proprietary Directors on the Board of Directors? (Best Practice 16, LMV)	10

Comments

At the Ordinary Annual General Shareholders’ Meeting held on April 20, 2026, it was resolved that the Company’s Board of Directors shall be composed of eleven regular members, with the understanding that the Board of Directors will appoint the eleventh member at a later date, without alternates, in accordance with the terms proposed.

31. Are the qualities, characteristics, and experience required for the position of President, as well as the necessary management and leadership skills, defined through guidelines? (Best Practice 16)	Yes
32. If there are alternate directors, indicate: (Best Practice 16)	
a) The number of alternate directors that make up the Board of Directors:	0
b) Is active coordination between the Proprietary Director and the Alternate Director encouraged to allow them to exchange information and achieve more effective participation?	No
c) Does the Proprietary Director participate in the selection process of his or her alternate?	No
d) When appointing alternate directors, can they substitute any owner?	No
e) Do the Proprietary Director and his or her alternate Director keep each other informed about the matters discussed at the Board of Directors meetings they attend?	No
f) Is the appointment of alternate directors included in the Company's bylaws?	Yes
g) Does each Independent Proprietary Director have an Alternate Director who is also Independent?	No
33. Is the Chairman of the Board of Directors a different person from the Company's General Manager? (Best Practice 17)	Yes
34. Are there mechanisms and guidelines to delimit the minimum functions of the Chairman of the Board of Directors? (Best Practice 17)	Yes
35. Are there guidelines for the nomination, selection, appointment, and compensation of independent directors? (Best Practice 18)	Yes
36. Is the participation of all shareholders and/or groups representing the share capital that are represented by independent directors considered? (Best Practice 18)	Yes
37. Of the total number of proprietary members of the Board of Directors, how many are there: (Best Practice 18)	
a) Independent (This is the one that meets the independence requirements)	5
b) Patrimonial (Shareholders, even when they belong to the Company's control group that is not part of the management team)	2
c) Independent patrimonial directors (Shareholders who do not exercise significant influence or command power, nor are they linked to the Company's management team)	0
d) Related (This is a director who is only a civil servant)	1
e) Related patrimonials (These are shareholders who are part of the management team)	2
38. Do independent directors represent at least 25% of the total number of directors? (Best Practice 18)	Yes
39. Do Independent Directors Participate in Intermediate Bodies? (Best Practice 18)	Yes
40. Are there policies established regarding the term of office of Independent Directors? (Best Practice 18)	Yes

Comments

The Company currently applies tenure criteria for independent directors, including consideration of a maximum of twelve years in office.

41. Upon appointment, Independent Directors shall submit to the Chairman of the Shareholders' Meeting a Declaration of Compliance with the independence requirements, such as: (Best Practice 19)	
a) Compliance with independence requirements	Yes
b) Be free of conflicts of interest	Yes

c) Not having your loyalty compromised	Yes
d) To be able to perform their function in compliance with their Fiduciary Duty	Yes
42. Does the Board develop a protocol for potential conflicts of interest of any member and does it activate if, in any discussion or session of the Board, a potential conflict of interest is identified among its members?	Yes

Comments

The Company has a global conflict of interest policy applicable to members of the Board of Directors, which establishes guidelines for the identification and management of potential conflicts.

43. Is the statement mentioned in section 40 of this questionnaire ratified annually? (Best Practice 19)	Yes
44. Is the Chairman of the Board informed immediately if any of the conflicts of interest occur? (Best Practice 19)	Yes
45. Does the Company take into consideration the capabilities, skills, merits, individual and professional experiences of each of its members, promoting in this sense a corporate culture, in which it gives special importance to the participation of women and the approach of diversity and inclusion in the composition of the Board of Directors and its intermediate bodies? (Best Practice 20)	Yes
46. How many women are on the Board of Directors? (Best Practice 20)	
a) Owners	6
b) Alternates	0
47. What category do they have?	
a) Independents	3
b) Patrimonial	2
c) Independent PatrimonialDirectors	0
d) Related	0
e) Related Patrimonial Directors	1
48. Is the participation of women and people with knowledge in different disciplines, professions, industries, among others, actively promoted, so that a plurality of opinions, perspectives, and visions can be counted on in the composition of the Board of Directors and intermediate bodies? (Best Practice 20)	Yes
49. Are corporate guidelines established to promote proportional diversity in the composition of the Board of Directors with a gender perspective? (Best Practice 20)	Yes
50. Does the Annual Report submitted by the Board of Directors indicate: (Best Practice 21)	
a) The category of each director	Yes

Comments

They are included in the Chief Executive Officer’s annual report that the Board presents to the Annual Shareholders’ Meeting.

b) The professional or business activity of each of the directors at the date of the report	Yes

Comments

They are included in the Chief Executive Officer’s annual report that the Board presents to the Annual Shareholders’ Meeting.

51. Is the Board composed of people with skills and experience in diverse fields who represent and look after the interests of the Company and all its Partners or Shareholders, who have the necessary knowledge to perform their duties so that, among other things, they evaluate and decide on the most important issues, as well	Yes

as the strategic direction and destiny of the Company itself, contributing to the identification and resolution of its main objectives? (Best Practice 22)

52. In order to identify areas for improvement and opportunities, does the Company periodically conduct evaluations of individual Directors and of the functioning of the Board as a collegiate body? (Best Practice 23)	Yes
53. Are evaluations of individual Directors and of the Board's functioning as a corporate body conducted with external support at least once every four years? (Best Practice 23)	Yes
54. Does the Company have guidelines suggesting a tenure period for board members? (Best Practice 24)	Yes

Comments

The Company currently applies tenure criteria for directors.

55. Does the Company have a succession plan that identifies and develops potential new Board Members? (Best Practice 24)	Yes

Comments

The Company has corporate governance mechanisms in place to address succession matters, including the Compensation and Succession Planning Committee.

56. Are the processes for the nomination and succession of directors communicated openly? (Best Practice 24)	Yes
57. Is there flexibility in adapting director succession and rotation practices to the Company's specific needs and circumstances? (Best Practice 24)	Yes

Best Corporate Practices Questionaire

Ticker	Legal Name	Report year
WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[300300] Board of Directors - 3.3 Basic functions of the Board of Directors and support from intermediate bodies

3.3 BASIC FUNCTIONS OF THE BOARD OF DIRECTORS AND SUPPORT OF INTERMEDIATE BODIES [Abstract]

58. For the purpose of making more informed decisions, please indicate whether the following functions are handled by the Board of Directors: (Best Practice 25)

a) Audit	Yes
b) Evaluation and Compensation	Yes
c) Finance and Planning	Yes
d) Corporate Practices	Yes
e) Risk and Compliance	Yes
f) Sustainability	Yes
g) Others (detail)	

59. Please indicate which intermediate body develops each of the following functions: (Best Practice 25)

a) Audit

Yes

Comments
Audit Committee

b) Evaluation and Compensation
Yes
Comments
Compensation and Succession Planning Committee

c) Finance and Planning
Yes
Comments
Audit Committee

d) Corporate Practices
Yes
Comments
Corporate Practices Committee

e) Risk and Compliance
Yes
Comments
Audit Committee

f) Sustainability
Yes
Comments
Audit Committee

g) Others (detail)

60. Do intermediate bodies have clear, precise objectives and define their composition, integration, operation and delegation of authority? (Best practice 26)	Yes
61. Are intermediate bodies integrated preferentially by Independent Directors? (Best practice 26)	Yes
62. Please indicate the number of members that make up the following intermediate bodies:	
a) Audit Committee	3
b) Evaluation and Compensation Committee	3
c) Finance and Planning Committee	3
d) Corporate Practices Committee	3
e) Risk and Compliance Committee	3
f) Sustainability Committee	3
g) Other Committees	0
63. With what frequency do they report to the Board of Directors on their activities? (Best practice 26)	
a) Audit	Quarterly
b) Evaluation and Compensation	Quarterly
c) Finance and Planning	Quarterly
d) Corporate Practices	Quarterly
e) Risk and Compliance	Quarterly
f) Sustainability	Other

Comments

Twice a year

g) Others (detail)	
64. Does the president of each intermediate body invite to their sessions the executives of the Company whose responsibilities are related to the topics to be discussed? (Best Practice 26)	Yes
65. Does each Independent Director participate in at least one intermediate body? (Best Practice 26)	Yes
66. If the answer to the previous question is negative, please explain why	
67. Is the intermediate body responsible for the audit function presided by an independent director who has knowledge and experience in accounting, financial and internal control matters? (Best Practice 26)	Yes
68. If the answer to the previous question is negative, please explain why	
69. Are intermediate body sessions convened at least seven calendar days in advance of the meeting date? (Best Practice 26)	Yes
70. Is the necessary information attached to the convocation to address the matters contained in the agenda? (Best Practice 26)	Yes
71. Are intermediate body sessions properly documented and signed by those present? (Best Practice 26)	Yes

Comments

Meetings of intermediate governing bodies are duly documented through minutes that include, among other matters, attendees, items discussed, and resolutions adopted. Such minutes are executed by the Chair and the Secretary of the respective body in accordance with applicable corporate provisions.

Best Corporate Practices Questionaire

Ticker	Legal Name	Report year
WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[300400] Board of Directors - 3.4 Rules of operation of the Board of Directors

3.4 RULES OF OPERATION OF THE BOARD OF DIRECTORS

72. How many sessions does the Board of Directors hold during the fiscal year? (Best Practice 27)	5

73. If the answer to the previous question is less than 4, explain what the reason would be:

a) Information is not on time

b) By custom

c) No importance is given

d) Other (detail)

Detail - Other (detail)

74. Do the Company's bylaws contemplate holding Board or intermediate body sessions through telematic means? (Best Practice 28)	Yes

75. Does the Company have a participation protocol, clear rules, information protection and attendee identification mechanisms, as well as a voting methodology for the telematic holding of Board or intermediate body sessions? (Best Practice 28)	Yes
76. Does the Board of Directors have a proprietary or primary secretary? (Best Practice 29)	Yes
77. Is the secretary a member of the Board? (Best Practice 29)	No

Comments

Both the Secretary and the Deputy Secretary are not members of the Company's Board of Directors.

78. Does the secretary prepare minutes describing the matters dealt with, the agreements taken, the date of their fulfillment and, in the event that any of the topics dealt with receive votes in a negative sense, that these are clearly drafted with the reasons for said vote? (Best Practice 29)	Yes
79. Are there clear rules by which a Board of Directors session can be convened in accordance with the law and the Company's bylaws, which could include a convocation made by the chairman of the Board of Directors or any intermediate body? (Best Practice 30)	Yes

80. If the answer to the previous question is positive, please detail said rules

Meetings of the Board of Directors may be held at any time when called by the Chair, the Secretary, the Deputy Secretary, the Audit and Corporate Practices Committees, or twenty-five percent (25%) of the directors, by written notice or by any other means, delivered at least three (3) calendar days prior to the meeting, specifying the time, date, location, and agenda.

81. How many days in advance do Board members have access to information that is relevant and necessary for decision-making, according to the agenda contained in the convocation, as far in advance as possible? (Best Practice 31)	30
82. Are there mechanisms to ensure that directors can evaluate proposals that require confidentiality or when an urgent situation requires it? (Best Practice 31)	Yes

83. If the answer to the previous question is positive, please select which mechanism(s) are used?

a) Telephone	Yes
b) Email	Yes
c) Intranet	Yes
d) Printed Document	Yes
e) Other (detail)	Yes

Detail - Other (detail)

A highly secure technological platform. Private sessions of the Board of Directors and its Committees. The Audit and Corporate Practices Committees periodically request updates and status reports from key officers.

84. Do Directors appointed for the first time have access to interviews with other members of the Board of Directors and intermediate bodies, with the Secretary, Chief Executive Officer and first-level executives, and other Company employees deemed relevant as part of their induction process? (Best Practice 32)	Yes
85. Are Directors appointed for the first time informed in writing about the operating protocols and dynamics of Board of Directors and intermediate body sessions before starting their functions? (Best Practice 32)	Yes
86. Does each director, before starting their functions, sign in conformity and acceptance the document containing the Board of Directors operating rules? (Best Practice 32)	Yes

87. Are the Chairman of the Board of Directors or any other Director designated, as well as the Secretary, responsible for coordinating the induction process of a new Director? (Best Practice 32)	Yes
88. Has the Board established a document with operating rules, adhering to Corporate Governance recommendations, principles and best practices? (Best Practice 33)	Yes
89. If affirmative, do the rules contain:? (Best Practice 33)	
a) Directors' principles of action	Yes
b) Session functioning	Yes
c) Voting processes	Yes
d) Follow-up to discussed topics	Yes
e) Documentation of agreements in minutes	Yes
90. Do the Board of Directors and, where applicable, intermediate bodies prepare an annual session calendar that establishes, by majority agreement, the date of their celebration and their headquarters or the means by which they will be carried out? (Best Practice 34)	Yes
91. Do the Board of Directors and, where applicable, intermediate bodies prepare an annual work plan, in which the activities to be carried out during the year are established and scheduled in order to comply with them and provide adequate follow-up? (Best Practice 34)	Yes

Comments

The Company has mechanisms in place for the planning and monitoring of the activities of the Board of Directors and its intermediate bodies, through the identification and scheduling of recurring and non-recurring activities throughout the year, enabling the structuring of agendas and the proper follow-up of relevant matters.

Best Corporate Practices Questionaire

Ticker	Legal Name	Report year
WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[300500] Board of Directors - 3.5 Responsibilities of directors

3.5 RESPONSIBILITIES OF THE DIRECTORS [Abstract]

92. Do Directors receive training and stay updated regarding the obligations, responsibilities and faculties that being a member of the Board of Directors of the Company implies, always seeking to add value to the Company, including Sustainability topics? (Best Practice 35)	Yes
93. Do Directors annually sign a declaration of knowledge and acceptance of their duties, responsibilities and faculties as members of the Board of Directors? (Best Practice 35)	Yes

Comments

The Company has documentation and materials regarding the duties, responsibilities, and authorities applicable to members of the Board of Directors, which are available for consultation through the relevant corporate platforms and resources. Additionally, there are annual mechanisms in place related to the identification and disclosure of potential conflicts of interest.

94. Do Directors communicate to the Chairman and other members of the Board of Directors any situation in which there is or may result in a conflict of interest, abstaining from participating in the corresponding deliberation? (Best Practice 36)	Yes
95. Does the Director in question temporarily leave the session while the matter is discussed and resolved? (Best Practice 36)	Yes
96. Do Directors use the Company's assets or services only for the fulfillment of the corporate purpose, avoiding using such assets for personal matters? (Best Practice 36)	Yes
97. Do Directors dedicate the necessary time and attention to their function, attending at least 75% of the meetings to which they are summoned? (Best Practice 36)	Yes
98. Is there any mechanism that ensures that directors maintain absolute confidentiality about all information they receive in the performance of their functions and, especially, about their own participation and that of other directors, in deliberations and votes held in Board of Directors sessions? (Best Practice 36)	Yes

99. If the answer to the previous question is affirmative, explain the mechanism:

a) Confidentiality agreement	No
b) Exercise of their fiduciary duties	Yes

Comments

Upon their appointment, they are informed of their obligations and responsibilities under applicable law and are provided with a copy of the relevant documentation.

c) Other (detail)	No
Detail - Other	
100. Do Proprietary Directors and, where applicable, their respective alternates, support the Board of Directors with opinions, questions and recommendations that derive from the analysis of the Company's management; with the purpose that the decisions adopted are properly substantiated? (Best Practice 36)	Yes
101. Is there a mechanism for evaluating the performance and compliance with the fiduciary duty of Directors, based on principles of commitment, technical quality and achievement of objectives?	Yes

Comments

The Committees' reports are submitted to the Annual Shareholders' Meeting, and the Meeting, as applicable, ratifies all actions taken by the directors.

102. Does the Company have Guidelines and procedures to identify, disclose, mitigate, prevent and manage Conflicts of Interest? (Best Practice 37)	Yes
103. Does the Company have anonymous mechanisms for reporting conflicts of interest? (Best Practice 37)	Yes
104. Is there a mechanism to guarantee the confidentiality of information accessed by Partners or Shareholders, Directors and executives in the performance of their activities? (Best Practice 38)	Yes

[400000] Audit Function

4.1 GENERIC AUDIT FUNCTIONS [Abstract]

105. Does the intermediate body that performs audit functions carry out the following functions? (Best Practice 39)

a) Recommends to the Board of Directors:

i. The candidates for external auditors of the Company	Yes
ii. The contracting conditions	No

Comments

Iti s a function of Controllership

iii. The scope of professional work	Yes
iv. Recommends the approval of additional services to external audit, considering possible impacts on their independence	Yes
v. Does the Audit Committee supervise compliance with the professional work of external auditors?	Yes

b) The Audit Committee:

i. Is a communication channel between the Board of Directors and the external auditors	Yes
ii. Ensures the independence and professional capacity and does not have conflicts of interest of external auditors	Yes

c) The Audit Committee reviews:

i. Work program	Yes
ii. Observation letters	Yes
iii. Findings reports	Yes
iv. Informs the Board of Directors about the results of their reviews	Yes
d) Does the Audit Committee follow up on the remediation of internal and external audit findings?	Yes
e) Does the Audit Committee meet periodically with external and internal auditors without the presence of executives or employees of the Company, to learn about their comments and observations on the progress of their work?	Yes
i. How often does the Audit Committee meet with external auditors without the presence of executives or employees of the Company?	Annual
ii. How often does the Audit Committee meet with internal auditors without the presence of executives or employees of the Company?	Quarterly
f) Does the Audit Committee give its opinion to the Board of Directors on the Guidelines and criteria used in the preparation of financial and non-financial information, as well as the process for its issuance?	Yes
g) Does the Audit Committee give its opinion to the Board of Directors on the Internal Control Guidelines, internal audit and its effectiveness?	Yes
h) Does the Audit Committee verify that the established mechanisms for controlling strategic risks to which the Company is exposed are observed?	Yes
i) Does the Audit Committee coordinate the work of the External Auditor, Internal Auditor and, where applicable, Commissioner?	Yes

j) Does the competent Committee suggest the establishment of Guidelines for carrying out operations with Related Parties and with third parties?	Yes
k) How often does the competent Committee monitor compliance with the Guidelines and conditions under which operations with Related Parties were contracted and identify Conflicts of Interest?	Annual

Comments

Whenever a related-party transaction arises that requires the visibility and approval of the Audit and Corporate Practices Committees, it is presented accordingly. Additionally, once a year, a transfer pricing study is submitted to such Committees.

l) Does the competent Committee decide on the hiring of third-party experts to issue their opinion on operations with related parties or any other matter, which allows it to adequately fulfill its functions in tax matters?	No

Comments

The tax team is responsible for deciding on the engagement of third-party experts in such cases and, where applicable, subsequently submits the opinions issued to the Committee.

m) Does the Audit Committee have knowledge of complaints for violations of the Code of Ethics, the measures taken and the protection given to informants in order to ensure that the complaints channel and procedures established to address them comply with efficiency criteria?	Yes
n) Does the Audit Committee assist the Board of Directors in analyzing business continuity plans and information recovery in case of disasters?	Yes
ñ) Does the Audit Committee verify that the Company has the necessary mechanisms that ensure that the Company complies with the different legal provisions, standards and Guidelines that are applicable to it?	Yes
o) Does the Audit Committee coordinate, with the intermediate bodies that support the Board of Directors in the functions of finance and planning, risk, compliance and sustainability, as well as the advice of third-party specialists, where appropriate and the preparation of a diagnostic report of the general operation of the Company?	Yes
p) Does the competent Committee evaluate the risk-based internal audit work program?	Yes

4.2 SELECTION OF EXTERNAL AUDITORS [Abstract]

106. Does the Company refrain from hiring those firms where the fees received for external audit and other additional services provided to the Company represent more than 10% of their total income? (Best Practice 40)	Yes
107. Is a written statement requested, under oath, from the managing partner of such firm, declaring that the percentages and assumptions mentioned above are respected? (Best Practice 40)	Yes
108. Is the partner or individual from the external firm that audits the Company's financial statements changed at least every five years? (Best Practice 41)	Yes
109. Is the work group that audits the Company's financial statements changed at least every five years? (Best Practice 41)	Yes
110. Are guidelines established regarding the rotation of specific executives and the firm that performs external audit in order to guarantee audit independence? (Best Practice 41)	Yes
111. Are different persons designated to perform the functions of the Commissary and the External Auditor? (Best Practice 42)	No

Comments

Not applicable, as Walmex does not have a Commissary.

112. Does the person designated as Commissary of the Company have the knowledge and professional experience in financial information generation, accounting regulations and Internal Control? (Best Practice 43) — No

Comments

Not applicable, as Walmex does not have a Commissary.

113. Is the Commissary's profile disclosed in the Annual Report presented by the Board of Directors? (Best Practice 43) — No

Comments

Not applicable, as Walmex does not have a Commissary.

114. The Commissary: (Best Practice 43)

a) Evaluates the functioning and observance of the Internal Control system, based on reports from the intermediate audit body and/or the person responsible for internal audit and internal control, as well as the sufficiency and reasonableness of such system — No

Comments

Not applicable, as Walmex does not have a Commissary.

b) Examines, according to their faculties, the Company's operations, their documentation and registry, as well as any supporting evidence required for such purpose — No

Comments

Not applicable, as Walmex does not have a Commissary.

4.3 FINANCIAL INFORMATION [Abstract]

115. Does the intermediate body that performs the audit function or an independent third party support the Board of Directors with their opinion so that it makes decisions with reliable financial information? (Best Practice 44) — Yes

116. Such financial information is signed by: (Best Practice 44)

a) The General Director — Yes

Comments

Through the certificate issued and submitted to the National Banking and Securities Commission (CNBV).

b) The director responsible for its preparation — Yes

Comments

Through the certificate issued and submitted to the National Banking and Securities Commission (CNBV).

117. Does the Company have an internal audit area? (Best Practice 45) — Yes

118. If yes, indicate whether the internal audit area reports to the Board of Directors or intermediate audit body

Reports to the President of the Audit Committee and, functionally, to Global Audit (U.S.) and the CFO of Walmex.

119. Are the general guidelines and work plans of the internal audit area approved by the Board of Directors or intermediate body? (Best Practice 45) — Yes

120. If yes, indicate who approves such Guidelines, the Board of Directors or the intermediate body?

Audit Committee

121. Does the intermediate body that performs the audit function inform the Board of Directors and submit for its approval the Guidelines and accounting criteria used for — Yes

the preparation of the Company's financial information, also informing about their application? (Best Practice 46)	
122. Does the intermediate body that performs the audit function inform the Board of Directors timely and with appropriate explanation when it is decided to change or add a new accounting Guideline, or when these have regulatory changes? (Best Practice 47)	Yes
123. Does the Board of Directors approve, with the prior opinion of the committee that performs audit functions, the commissary or external auditors, the necessary mechanisms to ensure the quality of financial and non-financial information presented to it? (Best Practice 48)	Yes
124. In case the financial information corresponds to intermediate periods during the year, does the committee that performs audit functions monitor that it is prepared with the same policies, criteria and practices with which annual information is prepared? (Best Practice 48)	Yes

4.4 INTERNAL CONTROL [Abstract]

125. Are the general Internal Control guidelines and methodology and, where applicable, revisions thereof submitted for approval by the Board of Directors? (Best Practice 49)	Yes
126. Does the intermediate body support the Board of Directors to: (Best Practice 50)	
a) Ensure the effectiveness of Internal Control	Yes
b) Ensure the financial and non-financial information issuance process	Yes
127. Internal and external auditors: (Best Practice 51)	
a) Do they evaluate, in accordance with their normal work program, the effectiveness of Internal Control, as well as the quality and transparency of the financial and non-financial information issuance process?	Yes
b) Do they discuss with the intermediate body that supports the Board of Directors and among themselves the results noted in the observation letter?	Yes
4.5 RELATED PARTIES	

4.5 RELATED PARTIES

128. Does the intermediate body responsible for the audit function support the Board of Directors in: (Best Practice 52)	
a) The establishment of Guidelines for related party transactions	Yes
b) The analysis of related party transactions	Yes
c) The analysis of the approval process and contracting conditions for related party transactions	Yes
d) Identifying, preventing and managing potential Conflicts of Interest	Yes
e) Obtaining the opinion of independent experts, when deemed appropriate	Yes
129. Does the intermediate body responsible for the audit function support the Board of Directors in analyzing proposals for related party transactions outside the Company's usual business scope that the Chief Executive Officer may present? (Best Practice 52)	Yes
130. Are related party transactions outside the usual business scope that represent more than 10 percent of the Company's consolidated assets submitted for approval to the Shareholders' Meeting? (Best Practice 53)	Yes

4.6 REVIEW OF COMPLIANCE WITH PROVISIONS [Abstract]

131. Does the intermediate body responsible for the audit function ensure the existence of mechanisms, processes and controls that allow determining whether the Company properly complies with all legal provisions, standards and Guidelines to which it is subject? (Best Practice 54)	Yes
132. Does the Company have a person or area responsible for the compliance and controllership function? (Best Practice 54)	Yes
133. If having this function:	
a) Does it comply with the independence character from business areas?	Yes
b) Reports incidents and/or suggestions directly to the Board of Directors	Yes

Best Corporate Practices Questionaire

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WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[500000] Evaluation and Compensation Function

5.1 GENERIC EVALUATION AND COMPENSATION FUNCTIONS [Abstract]

134. In case there is no intermediate body that supports the Board of Directors in the performance of evaluation and compensation functions, is there any instance that supports the Board of Directors in such functions?	Yes
135. If affirmative, indicate the instance	

There is a Compensation and Succession Planning Committee, an auxiliary body established by the Company's Board of Directors.

136. Does the intermediate body or the competent instance responsible for the evaluation and compensation function:? (Best Practice 55)	
a) Suggests to the Board of Directors the criteria for designating or removing the CEO and senior executives	Yes
b) Proposes to the Board of Directors the criteria for performance evaluation and compensation of the CEO and senior executives	Yes
c) Proposes to the Board of Directors for approval the integral remuneration of the CEO and senior officers	Yes
d) Recommends to the Board of Directors the criteria for determining separation payments from the Company, of the CEO and senior executives	Yes
e) Ensures that talent and organizational structure are aligned with the strategic plan approved by the Board of Directors	Yes
f) Recommends the criteria to define the profile, as well as the designation, performance evaluation and compensation of Directors	Yes
g) Analyzes and proposes to the Board of Directors the approval of the Formal Succession System for the CEO and senior executives and verifies its functioning	Yes
h) Manages the search to fulfill the succession plan, in the case of CEO succession to propose to the Board who should occupy the position	Yes
i) Carries out the evaluation of the Board and Directors	Yes
j) Is responsible for the Board renewal process seeking diversity in terms of training, capabilities and perspectives	Yes

k) Promotes good behavior of Directors and an adequate culture that promotes good Corporate Governance	Yes
137. Do the CEO and senior executives abstain from participating in the deliberation of matters where there might be a conflict of interest of those mentioned in any of the numerals of the previous best practice? (Best Practice 56)	Yes

5.2 OPERATING RULES OF THE EVALUATION AND COMPENSATION FUNCTION [Abstract]

138. Do the Guidelines for determining the remuneration of the CEO and senior executives consider aspects related to their functions, the scope of their objectives, evaluation of their performance, their contribution to results and that they are aligned with the Company's strategic plan and with the level of compensation paid in the market? (Best Practice 57)	Yes
139. Is the CEO's remuneration determined by the Board of Directors? (Best Practice 57)	Yes
140. In the annual report presented by the Board of Directors to the Shareholders' Assembly, are the Guidelines used and the components that integrate the total remuneration packages of the CEO and senior executives of the Company disclosed? (Best Practice 58)	No

Comments

They are not included; however, the Chief Executive Officer's Annual Report presented at the Annual General Shareholders' Meeting includes a section explaining the policies related to associate compensation at the organizational level. Additionally, the notes to the consolidated financial statements provide a detailed breakdown of the compensation components of key officers.

141. Does the intermediate body or competent instance responsible for the evaluation and compensation function support the Board of Directors through prior review of the hiring conditions of the CEO and senior executives, in order to ensure that their probable separation payments from the Company comply with the Guidelines approved by the Board of Directors? (Best Practice 59)	Yes
142. Is there a formal succession plan for the CEO and senior officers of the Company aligned with the strategic plan? (Best Practice 60)	Yes

143. If the answer to the previous question is negative, explain why or select one of the following reasons:

a) The Company is recently established

b) The executives are young

c) The executives were recently hired

d) It is not an important issue

e) Other reasons (details)

[600000] Finance and Planning Function

6.1 GENERIC FUNCTIONS OF FINANCE AND PLANNING [Abstract]

144. In case there is no intermediate body supporting the Board of Directors in the performance of finance and planning functions, is there any instance that supports the Board of Directors in these functions?	Yes

145. If affirmative, indicate the instance

Audit and Corporate Practices Committees

Comments

Audit and Corporate Practices Committees

146. Does the intermediate body or competent instance of the finance and planning function perform the following activities? (Best Practice 61)

a) Supports the implementation of the strategy approved by the Board of Directors to ensure the stability and continuity of the Company over time	Yes
b) Implements the general guidelines presented by the CEO for the determination of the Company's strategic plan	Yes
c) Ensures that the strategic plan includes the generation of economic, social and environmental value	Yes
d) Ensures that sufficient resources are allocated to execute the strategic plan established by the Board of Directors	Yes
e) Evaluates the investment and financing guidelines, (including sustainable investments and financing) of the Company proposed by the CEO and issues its recommendations to the Board of Directors	Yes
f) Issues recommendations to the Board of Directors on the annual budget premises presented by the CEO and follows up on its implementation, as well as its control system	Yes

6.2 FINANCE AND PLANNING OPERATING RULES [Abstract]

147. Does the intermediate body or competent instance responsible for the finance and planning function support the Board of Directors so that one of the sessions is dedicated to the definition or update of the Company's long-term strategic direction? (Best Practice 62)	Yes

148. Within strategic planning and decision making, are the following considerations taken into account? (Best Practice 62)

a) The thematic areas established in the OECD Guidelines and other documents published by that organization	Yes
b) The CCE Integrity and Business Ethics Code	Yes
c) The typical impacts of the business sector on environmental, social and Corporate Governance matters	Yes
149. Does the intermediate body or competent instance responsible for the finance and planning function support the Board of Directors in reviewing the strategic plan presented by the CEO for board approval? (Best Practice 63)	Yes

150. Does the intermediate body to which the finance and planning function is assigned or integrated support the Board of Directors in analyzing the Guidelines presented by the CEO for approval on the following? (Best Practice 64)

a) Treasury management	Yes
b) Contracting of financial derivative products	Yes
c) Asset investment	Yes
d) Contracting of liabilities of any nature	Yes
e) Are they aligned with the Strategic Plan?	Yes

f) Do they correspond to the Company's normal business?	Yes
151. Does the intermediate body conduct a review of the premises for the annual budget preparation and consider that it is aligned with the strategic plan and that the Company is being provided with sufficient resources for its implementation? (Best Practice 65)	Yes

Best Corporate Practices Questionaire

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WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[700000] Risk and Compliance Function

7.1 GENERIC RISK AND COMPLIANCE FUNCTIONS [Abstract]

152. Does the Board of Directors rely on an intermediate body to perform risk and compliance functions?	Yes

153. If affirmative, explain

The Company has an Ethics and Compliance Committee and an Audit Committee for audit, finance, planning, and risk and compliance matters. It also has a Compensation and Succession Planning Committee for evaluation and compensation matters, as well as a Corporate Practices Committee for corporate governance matters.

Comments

154. Activities of the intermediate body (Best Practice 66)

a) Evaluates the mechanisms presented by the General Manager for the identification, analysis, management, mitigation, control and disclosure of strategic risks to which the Company is subject and provides its opinion to the Board	Yes
b) Evaluates the mechanisms presented by the General Manager for the identification, analysis, management, mitigation, control and disclosure of social and environmental impacts that the Company may generate and provides its opinion to the Board	Yes
c) Ensures that risks are identified by the General Manager and that appetite levels are established for each identified risk, with close follow-up of remediation plans	Yes
d) Oversees that the General Manager, with support from various business areas, defines the strategic risks that the Board will follow up on	Yes
e) Oversees that the General Manager, with support from various business areas, defines the financial and operational risks to be followed up by such areas	Yes
f) Follows up on the creation of well-defined risk taxonomies, periodic assessment processes and robust escalation processes, ensuring that commitments are assigned to the highest hierarchical levels in order to establish a culture of accountability	Yes
g) Evaluates the criteria presented by the General Manager for the management and disclosure of risks to which the Company is subject and provides its opinion to the Board	Yes
h) Is aware of the legal provisions applicable to the Company, ensuring that each business area knows them and implements processes for their compliance, with strict follow-up	Yes
i) Oversees the preparation and implementation of Corporate Compliance Plans or Programs	Yes

j) Analyzes and submits to the Board for approval the Code of Ethics, as well as the whistleblowing system and protection to informants	Yes
k) Ensures the proper operation of the whistleblowing system and protection for informants	Yes
l) Is aware of pending legal matters and provides its opinion to the Board of Directors	Yes
m) Evaluates the risk management manual or policy, as well as risk and control matrices	Yes

7.2 OPERATING RULES OF THE RISK AND COMPLIANCE FUNCTION [Abstract]

155. Does the Board of Directors dedicate time, at least in one session per year, to evaluate risks to ensure the Company's stability and continuity over time?	Yes
156. Does the intermediate body or competent instance for risk and compliance support the Board in monitoring the mitigation of identified strategic risks?	Yes
157. Evaluation of risk management mechanisms (Best Practice 69)	
a) Risk identification	Yes
b) Risk analysis	Yes
c) Risk assessment	Yes
d) Risk management	Yes
e) Risk monitoring and control	Yes
158. Does the intermediate body or competent instance support the Board in defining the disclosure criteria submitted by the General Manager for approval?	Yes
159. Report on identified strategic risks at each session? (Best Practice 70)	Yes
160. Contents of the General Manager's report	
a) The quantitative and qualitative impact they may have on the Company	Yes
b) The measures being taken to manage them	Yes
c) Status of management for each identified risk	Yes
161. Does the intermediate body or competent instance ensure compliance with all legal provisions applicable to the Company?	Yes
162. How often is the review carried out and an updated, detailed report on the status of compliance with all applicable legal provisions presented to the Board of Directors?	Quarterly

Comments

On a quarterly basis, or earlier if required.

163. Is the Board informed of all relevant pending legal litigations, quantifying the possible risk and impact for the Company?	Yes
164. How often does the General Manager report on the status of all relevant legal litigations the Company has?	Monthly

Comments

The Legal and Finance departments meet on a monthly basis and report on a quarterly basis to the Audit Committee, or earlier if warranted.

165. Has a cybersecurity framework? (Best Practice 73)	Yes

166. Reason (cybersecurity framework)

We have a formal cybersecurity framework based on the NIST CSF. This enables a structured approach to risk management, allows us to objectively measure our cybersecurity maturity and posture, and ensures alignment with global and regulatory standards. Moreover, it goes beyond compliance, it serves as a strategic enabler to scale the business securely.

167. Does the Company have an incident response protocol including Board notification, stakeholder communication to clients, suppliers and others affected, negotiation schemes and mechanisms, and recovery processes, among others, in case of a cybersecurity incident?	Yes
168. Implemented Personal Data Security Management System? (Best Practice 74)	Yes
169. Reason (PD Security Management System)	

170. Actions of the PD Security Management System

a) Establishment of the scope and objectives of personal data management	Yes
b) Preparation of personal data management guidelines	Yes
c) Establishment of the functions and obligations of those who handle personal data	Yes
d) Preparation of an inventory of personal data	Yes
e) Analysis of the risks to which personal data are subject	Yes
f) Identification of security measures and performance of a gap analysis	Yes
g) Implementation of applicable security measures for personal data	Yes
h) Reviews and audits of risks	Yes
i) Continuous improvement plan and training for the Company's employees	Yes

Best Corporate Practices Questionaire

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WALMEX	WAL - MART DE MEXICO, S.A.B. DE C.V.	2025

[800000] Sustainability Function

8.1 GENERIC SUSTAINABILITY FUNCTIONS [Abstract]

171. If there is no intermediate body to support the Board in performing sustainability functions, is there any instance that supports the Board in such functions?	Yes
172. If affirmative, indicate the instance	

ESG Squad, Executive Committee, Audit and Corporate Practices Committees, ERM (Enterprise Risk Management).

173. The intermediate body performs the following functions: (Best Practice 75)

a) Ensures that the Company's strategy includes sustainable objectives, identifying associated risks and opportunities, considering the positive or negative results that the Company could generate on stakeholders and supporting the Board in the evaluation of such strategy	Yes

Comments

The Board oversees the ESG strategy and targets, while the Executive Committee reviews and validates them.

b) Advises the Board of Directors on the evaluation of compliance with those legal provisions, standards and Guidelines that are part of the Sustainability strategy	Yes

Comments

Local and global regulatory compliance is established, along with the adoption of recognized frameworks (GRI, SASB, TCFD, ISSB, NIS).

c) Reviews the results of identification and monitoring of positive and negative impacts, both actual and potential, of the Company's business activities in sustainability matters. Particularly to follow up on those identified as material	Yes

Comments

The ESG Squad leads the identification, measurement, monitoring, and reporting of ESG targets and indicators.

d) Facilitates and oversees the stakeholder engagement process to understand and balance their legitimate needs and expectations in sustainability matters	Yes
e) Identifies and proposes to the Board of Directors the adoption of recognized standards that promote the management and disclosure of Social and Environmental Impacts, as well as governance and financial aspects of the Company, whenever it is considered necessary and appropriate, according to the industry and the size of the company	Yes

Comments

Recognized standards/frameworks are referenced and validated with relevant teams.

f) Develops and proposes to the Board of Directors Guidelines that promote business Sustainability, through the adequate implementation of the strategy in environmental, social and good Corporate Governance aspects	Yes

Comments

ESG governance and disclosure guidelines, with role-based responsibilities outlined in the ESG Policy.

g) Advises the Board of Directors on the identification of sustainability-related risks, identifying threats and opportunities, and on the development of strategies for their mitigation and adaptation, integrating them into the general risk management process	Yes

Comments

ERM oversees ESG risk management based on the Risk Management Policy.

h) Supports the Board of Directors in the direction and definition of guidelines for the preparation of Sustainability reports, as well as, where applicable, the integration and connectivity with financial information. Whenever the Company is at the adequate maturity level for their preparation, in accordance with what is established in the following numerals	Yes

Comments

ESG reporting is contemplated, along with coordination with Internal Audit for NIS matters with financial impact.

i) Establishes strategic alliances with stakeholders to collaborate in joint projects, share best practices and promote Sustainability to improve the way the Company creates, conserves and distributes value, based on Sustainability principles	No

Comments

Stakeholder engagement is contemplated; however, alliances or joint projects are not explicitly defined as a formal obligation.

j) Develops awareness and familiarization programs for all Company members, in order to foster a Sustainability culture, promoting individual and collective responsibility in decision making	Yes
k) Oversees sustainability in agendas	Yes

Comments

The Board oversees the ESG strategy and receives progress reports.

l) Performs periodic analysis of sustainability objectives	Yes

Comments

The ESG Squad conducts quarterly validation processes for ESG indicators and targets.

m) Recognizes negative impacts and defines remediation — Yes

Comments

Action plans and continuous improvement initiatives are established to remediate impacts and findings.

n) Facilitates the collection and assessment of information in internal audit and internal control processes — Yes

Comments

Controllership performs internal audits and participates as a reviewer of ESG process metrics.

ñ) Communicates opinion on mitigation effectiveness — Yes

Comments

The ESG Squad reports progress on ESG targets and indicators to the Board of Directors. It also informs the Executive Committee of such progress in order to develop mitigation actions in the event that results do not meet expectations.

8.2 OPERATING RULES OF THE SUSTAINABILITY FUNCTION [Abstract]

174. Does the Company have a strategy that considers the incorporation of persons responsible for its compliance, risk management, as well as objectives and metrics for managing material impacts, both environmental and social and financial, within its industry, including communication with stakeholders? — Yes

Comments

The policy defines role-based responsibilities, ESG risk management, objectives and indicators, and communication with stakeholders.

175. Is the above strategy submitted for Board approval? (Best Practice 76) — Yes

Comments

The ESG strategy is reviewed and validated by the Executive Committee and overseen by the Board of Directors.

176. Strategy identifies and communicates impacts to stakeholders? (Best Practice 76) — Yes

Comments

The disclosure strategy includes the identification and communication of impacts to stakeholders.

177. System to monitor and measure sustainability strategy effectiveness with KPIs? (Best Practice 77) — Yes

Comments

There is a formal process in place to measure, monitor, and report ESG indicators, with periodic (quarterly) validations.

178. System includes sustainability and human rights criteria, metrics and plans? (Best Practice 77) — Yes

179. Does the Company have a system for communicating sustainability information internally and externally to maintain an open and transparent relationship with stakeholders? — Yes

Comments

The policy establishes internal and external disclosure to maintain transparency with stakeholders.

180. Sustainability Report based on recognized methodological guidelines? (Best Practice 78) — Yes

Comments

Annual reporting and the use of recognized methodological frameworks are contemplated (GRI, SASB, TCFD, ISSB, NIS, IFRS).

181. Progressively incorporates external and objective assessment on sustainability topics? (Best Practice 78) Yes

Comments

External verification is coordinated with the external auditor, and follow-up on findings is conducted.

182. Does the Sustainability Report reflect the actions, guidelines or standards adopted by the Board of Directors, as well as the objectives or measurement standards of the results obtained? Yes

Comments

Validated indicators and targets are required, with defined guidelines and traceability for disclosure.

183. Sustainability Report contains material, coherent, reliable and comparable information? (Best Practice 79) Yes

Comments

Accurate, traceable, high-quality, and timely information is required, with reconciliation and validation across all involved areas, in addition to an external audit process.

184. In preparing the Sustainability Report, are the applicable regulations considered, whether local or international? Yes

Comments

Compliance with applicable local and international regulations is required, along with alignment with the global policy.

185. Publishes the Sustainability Report at least annually? (Best Practice 80) Yes

Comments

Integrated Annual Report (sustainability and financial information).

186. Sustainability Report based on latest sustainability-related accounting standards? (Best Practice 80) Yes

Comments

Coordinated implementation of mandatory Sustainability Reporting Standards with financial impact is contemplated.