

Walmart de Mexico y Centroamerica

Ignacio Caride to be Proposed as New CEO of Walmart de Mexico y Centroamerica

- Gui Loureiro to be Designated as Walmart's Regional CEO for Canada, Chile and Walmex

Mexico City, April 12, 2024

Wal-Mart de Mexico, S.A.B. de C.V. (BMV/BIVA: WALMEX) hereby informs its shareholders and the investment public in general, that it will propose to its Board of Directors, to meet on April 30th, 2024, to designate Ignacio Caride as new CEO of Walmart de Mexico y Centroamerica (Walmex), to continue to further strengthen Walmex's successful omnichannel strategy and provide continuity to our business.

Ignacio joined Walmart in 2018 as Vice President of eCommerce and, under his leadership, the company has positioned itself as a leading e-commerce business in Mexico. Additionally, Ignacio created the strategy for the financial services vertical, with launches such as Cashi and the strategy for credit and remittances that continues to grow and evolve; This opened the opportunity for him to take on the challenge in January 2023 as leader of Omnichannel Operations with the objective of providing comprehensive and friction-less omnichannel solutions for our clients. Prior to Walmart, Ignacio worked for more than 13 years at MercadoLibre.com with leadership roles as country manager of Colombia, Venezuela, and General Director of Mexico with a successful track record in the eCommerce area.

After more than eight years of transformational leadership at Walmex, Gui Loureiro, current President and CEO of Walmex, will assume a new responsibility as Executive Vice President and Regional CEO for Canada, Chile and Walmex in Walmart Inc. In this role, Gui will lead the multi-year strategy for operating businesses in Walmart's non-US markets in the Americas: Chile, Canada, Mexico, and Central America, working closely with the market presidents with the objective of continuing to grow the business and create synergies between those markets.

Gui worked for more than 20 years for Unilever holding roles from Finance, strategy, M&A and General Management, in Brazil, UK, US, Chile, and Mexico. This includes roles as Global Head of M&A, CEO Mexico, Global Head of Strategy, Chairman of Unilever Ventures, and CFO for Americas. In 2012, Gui began his career at Walmart as Senior VP in Brazil. In 2013 he was appointed CEO of Walmart Brazil, a role he held for 2 and a half years prior to being appointed CEO of Walmart Mexico and Central America in January 2016.

Gui leaves a legacy of transformation, servant leadership, and a culture focused on putting our customers and associates at the center of our decisions. With a vision of transformation, Gui together with his leadership team have managed to lay the foundations for the construction of the new verticals of the ecosystem at Walmex that aims to generate access for our customers to the digital economy through Cashi, BAIT, Health Membership and now a focus on access to education. Under Gui's leadership, Walmart Mexico and Central America businesses doubled and managed to continue its operation in critical moments for Mexican and Central American families such as the unprecedented COVID-19 pandemic and the devastation of Hurricane Otis.

Walmex will hold its annual general ordinary shareholders' meeting on April 30th, 2024. Separately, on this date, Walmex is issuing a press release with the proposals it will make to the shareholders' meeting and to its Board of Directors in a meeting to be held immediately after the shareholders' meeting. It is expected that during the second half of 2024, Gui Loureiro will be designated as Chair of the Board of Directors of Walmex.

In a coordinated manner, Ignacio and Gui will begin a transition process for the next two months.

Contacts

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April 12, 2024