

Walmart de México y Centroamérica Announces its 2023 Investment Program

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, March 7, 2023

Wal-Mart de México, S.A.B. de C.V. (BMV/BIVA: WALMEX) announces to its shareholders as well as to the public in general that in 2023 it expects to make an investment in Mexico and in Central America of approximately \$27.1 billion pesos, representing a 27% increase vs the previous year.

This information was shared during the Walmex Day 2023, where Guilherme Loureiro, Executive President and CEO, talked about the strategy of the Company, which will continue to focus on creating value for all its stakeholders, based on three strategic priorities: Win in Discount, Lead in Omnichannel and Become the Ecosystem of Choice, and in four enablers: Customer Centricity, Logistics, Technology, and Talent.

Walmart de México y Centroamérica will be investing strategically in customer-centric projects and strengthening the foundations to drive sustainable long-term growth:

- **Existing stores:** about 45% of the investment will be dedicated to remodels and maintenance, to further improve omnichannel capabilities and implement projects to increase the efficiency, sustainability and accessibility for people with disabilities of the existing stores.
- **New stores:** approximately 29% of the investment will be allocated to build new stores and clubs, to expand our reach and bring our value proposition to more customers, in 2023 new stores are expected to contribute between 1.2% and 1.4% to total sales growth. Bodega will continue to be the main growth vehicle for the Company.
- **Supply Chain:** 12% of the investment will be allocated to expand and modernize the Company's supply chain with the objective of increasing growth capacity and to offer a better service to customers.
- **Technology:** approximately 14% of the investment will be allocated to strategic omnichannel and technology projects to offer a better shopping experience in our digital platforms, to increase and improve our analytics capabilities to know customers better and in automation at our stores and distribution centers to increase our associates' productivity.

Additionally, yesterday the company was informed by the Mexican financial authorities of the approval of the purchase of a duly authorized and operating Mexican fintech company (Institución Financiera de Pagos Electrónicos), which would allow the company to provide to its customers an open loop solution.

While the amount of this transaction is not material for Walmex, this acquisition, when completed, would allow the company to accelerate the financial services vertical solution of the ecosystem.

The company expects to close the transaction within the next couple of weeks, subject to customary closing conditions to be met.

The presentations made at the above-mentioned event are available at www.walmex.mx

This document may contain certain references concerning Wal-Mart de México S.A.B. de C.V.'s future performance that should be considered as good faith estimates made by the Company. These references are a reflection of Managements' expectations about the Company and are based upon currently available data. Actual results are always subject to future events, risks and uncertainties, which could materially impact the Company's actual performance.

March 7, 2023

Contacts

Investors Relations	Corporate Communication
<p>Pilar de la Garza Fernández del Valle</p> <p>(52-55) 5283 - 0289</p> <p>pilar.de@walmart.com</p>	<p>Luis Carlos Herrerías García</p> <p>(52-55) 1384 - 5876</p> <p>luis.herrerias@walmart.com</p>

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March 15, 2022