

Walmart de México y Centroamérica announces Leadership Changes to Strengthen its Transformation and Growth Strategy

FREE TRANSLATION NOT TO THE LETTER

Mexico City, December 19th, 2022

- **Cristian Barrientos will become President & CEO of Walmart Chile**
- **Ignacio Caride will be named Chief Omnichannel Operations Officer**
- **Supply Chain will become part of Real Estate Development led by Gastón Wainstein**
- **Goods Not for Resale will be under the leadership of Paulo Garcia, CFO**

Wal-Mart de México, S.A.B. de C.V. (BMV/BIVA: WALMEX) informs its shareholders and the investing public at large of the leadership changes that it has undertaken to strengthen the company's transformation and growth strategy.

Cristian Barrientos has been appointed President and CEO of Walmart Chile. Barrientos held the positions of Vice President of Bodega Aurrerá, as well as CEO of Walmart Central America and, most recently, Chief Operating Officer in México, during the 10 years that he was part of Walmart de México y Centroamérica. During his tenure in Walmex, Cristian Barrientos stood out for the development of a customer and associate focused culture, the foundations and the development of initiatives towards becoming a regenerative company, as well as discipline in the company's operating model.

As a result of this appointment, and to promote the growth and transformation strategy, with special emphasis on omnichannel, Ignacio Caride, currently in charge of eCommerce and Financial Services, will assume the position of Chief Omnichannel Operations Officer. The depth and breadth of the experience and capacity of our format leaders and associates in Operations, coupled with Ignacio's omnichannel and transformation expertise, will ensure that our customers have a seamless omnichannel experience, while providing one-stop solutions to their needs, which will further strengthen our Omnichannel strategy. Caride joined Walmart México in 2018 as Vice President in charge of eCommerce, later added Financial Services to his responsibilities and, under his leadership, the company has positioned itself as an important benchmark for e-commerce and financial services in México. It is contemplated that Walmex will designate and announce a new head of Financial Services, reporting directly to our CEO in the near future.

Gastón Wainstein, currently in charge of Real Estate Development for México and Central America will be adding Supply Chain to his responsibilities. The end-to-end strengthening of the supply chain will be accelerated with the leadership and vision of Gastón, who has been part of Walmart for 22 years and has held

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various roles throughout his career in México, Brazil and Argentina, such as M&A, Public Affairs and Real Estate.

The area of Goods not For Resale -or internal purchases- will now report to Paulo García, our CFO, which will continue to strengthen our Everyday Low-Cost strategy.

While the foregoing changes will be effective at the beginning of next year, all the areas involved have started to work together to ensure an orderly transition, which is expected to be completed towards the end of February 2023.

Guilherme Loureiro, Executive President and CEO of Walmex, mentioned: *“Our business is constantly changing to address customer and member’s needs and to provide solutions to all our stakeholders. The foregoing changes are in line with our strategy of transformation and growth, with a strong emphasis on growth in omnichannel. These changes also show the strength and depth of our leadership team. We are sure also that Cristian will replicate in Chile the success that he achieved in México and Central America.”*

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