

Walmart de México y Centroamérica

Informs on the Main Resolutions Reached at its Shareholders' Meeting and its Board of Directors Meeting

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, April 7, 2022

Wal-Mart de Mexico, S.A.B. de C.V. (BMV / BIVA: WALMEX) informs its shareholders as well as the public in general that it held its annual general ordinary shareholders' meeting today in Mexico City, followed by a Board of Directors meeting. Among other items, the following was approved:

Dividend Payment

Shareholders approved the project of the income and loss of the fiscal year 2021 and its distribution, which includes the payment of an ordinary cash dividend of \$1.00 pesos per share and an extraordinary cash dividend of \$0.71 pesos per share. The total amount of dividends is \$1.71 pesos per share.

- The ordinary dividend will be paid in two installments during 2022, each one of \$0.50 pesos per share, on November 22 and December 27.
- The extraordinary dividend will be paid in two installments during 2022: the first one of \$0.35 pesos per share on November 22, and the second one of \$0.36 pesos per share on December 27.

The proposed dividends will be paid from the company's retained earnings of prior years and from the net taxable income account (CUFIN). If, the proposed dividends come from CUFIN generated upon 2014, the dividends to be paid will not be subject to income tax payment by Walmex but will be subject to the withholding of the applicable 10% income tax to the shareholders who are individual residents in Mexico and individuals or entities residing abroad. This is subject to the application of double tax treaties.

Board of Directors

Shareholders approved the Board of Directors to be composed of eleven directors and no alternate directors.

The resignation of Enrique Ostalé, Chariman of the Board, and Richard Mayfield, Amanda Whalen and Roberto Newell, from their position as Directors was accepted as of today April 7, 2022, granting them broadest release available in law for their performance in office, except for any acts in bad faith, unlawful acts or deeds during such time in office.

The members of the Board of Directors as approved, are the following:

Judith McKenna
Leigh Hopkins
Karthik Raghupathy
Tom Ward
Guilherme Loureiro
Kirsten Evans
Adolfo Cerezo *
Blanca Treviño*
Eric Pérez-Grovas*
Ernesto Cervera*

*Independent Directors

It was approved to appoint the eleventh director afterwards.

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Audit and Corporate Practices Committees

Both committees are integrated by independent members only:

Adolfo Cerezo (President)
Blanca Treviño
Eric Pérez-Grovas
Ernesto Cervera

Adolfo Cerezo was ratified as the President of the Audit and Corporate Practices Committees and as the Lead Independent Director, with the main assignment of acting as a link between minority shareholders of the company and its management.

Board Positions

Judith McKenna was appointed as Chair and Alberto Sepúlveda as Secretary of the Board of Directors of Wal-Mart de México, S.A.B. de C.V., the latter without being a member of the Board.

Approval of compensations for services rendered by the members of the Board of Directors and members of the Corporate Practices Committees

The compensation for the members of the Board of Directors and of the Audit and Corporate Governance committees was approved, for the period encompassing April 7, 2022, until the next shareholders meeting, on the terms and amounts announced on the release dated March 16, 2022.

Year 2021 Results

The annual reports from the Board of Directors, the CEO and the Audit and Corporate Practices committees were presented and approved by the shareholders.

The financial information for the year 2021, audited by Mancera, S.C. (part of Ernst & Young Global) were presented and approved without conditions.

President and CEO

Guilherme Loureiro was ratified as Executive President and CEO of the Company.

Repurchase of Shares

Shareholders approved to maintain the amount of \$5 billion pesos as the maximum amount for the repurchase of own shares. This amount shall be available as of today and until the next annual general ordinary shareholders' meeting of the Company which may be used subject to the proper and correspondent Companies' authorizations.

The information regarding Audit and Corporate Practices Committees as well as the 2021 Financial Information is available in our Annual Report available at our webpage www.walmex.mx or [here](#).

Contacts

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