

# Walmart de México y Centroamérica Announces its 2022 Investment Program and Dividend Proposal

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, March 15, 2022

## Investment Program

**Wal-Mart de México, S.A.B. de C.V. (BMV/BIVA: WALMEX)** announces to its shareholders as well as to the public in general that during 2022 it expects to make an investment of \$27.6 billion pesos, 35% more than in the previous year.

This information was shared during the Walmex Day 2022, where Guilherme Loureiro, Executive President and CEO, talked about the strategy of the Company, which will continue to focus on creating value for all its stakeholders, based on three strategic priorities: Win in Discount, Lead in Omnichannel and Become the Ecosystem of Choice, and in four enablers: Customer Centricity, Logistics, Technology, and the Best Talent.

Walmart de México y Centroamérica will be investing strategically in customer-centric projects and building capabilities for the long term:

- **Existing stores:** about 40% of the investment will be dedicated to remodels and maintenance, to further improve omnichannel capabilities and implement technology projects to increase the efficiency and sustainability of the existing stores.
- **New stores:** approximately 28% of the investment will be allocated to new stores and clubs, to accelerate expansion plans through new growth vehicles like Mi Bodega Urbana and Walmart Express. In 2022, new stores are expected to contribute between 1.2% and 1.4% to total sales growth.
- **Logistics:** 17% of the investment will be allocated to reinforce the logistics network with the objective of increasing growth capacity.
- **Technology:** approximately 15% of the investment will be allocated to strategic omnichannel and technology projects.

This document may contain certain references concerning Wal-Mart de México S.A.B. de C.V.'s future performance that should be considered as good faith estimates made by the Company. These references are a reflection of Managements' expectations about the Company and are based upon currently available data. Actual results are always subject to future events, risks and uncertainties, which could materially impact the Company's actual performance.

March 15, 2022

## Dividend Proposal

The Walmex Board of Directors agreed to recommend a \$1.71 pesos per share dividend proposal to shareholders. This proposal is composed of an ordinary dividend of \$1.00 pesos per share and an extraordinary dividend of \$0.71 pesos per share.

The proposed schedule for dividend payment is as follows:

- Ordinary dividends will be paid in two installments, each one of \$0.50 pesos per share in November and December 2022.
- Extraordinary dividends will be paid on two installments: the first one of \$0.35 pesos per share in November 2022, and the second one of \$0.36 pesos per share in December 2022.

We expect the Annual Ordinary Shareholders Meeting to be held on April 7, 2022 to vote on the proposal.

The presentations made at the above-mentioned event are available at [www.walmex.mx](http://www.walmex.mx)

## Contacts

| Investors Relations  | Corporate Communication   |
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| Pilar de la Garza Fernández del Valle<br><br>(52-55) 5283 - 0289<br><a href="mailto:pilar.de@walmart.com">pilar.de@walmart.com</a> | Luis Carlos Herrerías García<br><br>(52-55) 1384 - 5876<br><a href="mailto:luis.herrerias@walmart.com">luis.herrerias@walmart.com</a> |

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