

Walmart de México y Centroamérica announces the acquisition of Cornershop operations in Mexico

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, September 13th, 2018

Wal-Mart de México, S.A.B. de C.V. (BMV: WALMEX) announces to its shareholders as well as to the public in general that its majority shareholder, Walmart Inc. (NYSE: WMT), has entered into a definitive agreement to acquire Cornershop, Inc. for \$225 million USD. Simultaneously with, or briefly after the closing of said acquisition, Walmart expects to sell to Walmex the Mexican and Central American businesses of Cornershop.

The price and other terms and conditions at which such transaction is expected to occur will be based on the fair market value of the business to be acquired, taking into consideration a number of factors, including the best interests of Walmex and its shareholders.

Cornershop is the leading online marketplace platform for on-demand delivery from supermarkets, pharmacies and specialty food retailers in Mexico and Chile. Cornershop will remain an open platform that will deliver from a variety of retailers, extending the convenience and availability of food, health & wellness and packaged goods for Walmart customers. The acquisition, which is subject to regulatory approvals, is expected to close before the end of the year.

Walmex and Cornershop also announced that today they have executed a commercial agreement, under which Cornershop's customers will have the opportunity to buy products at Walmex's wide-ranging coverage of stores and clubs in Mexico, at the same price at which they are offered at physical stores and clubs. The commercial agreement will initially be deployed in Mexico City, Guadalajara and Monterrey.

Guilherme Loureiro, President and CEO of Walmart México y Centroamérica, said: *"The acquisition of Cornershop is very special for Walmex, as it marks a big step towards becoming the leading omnichannel retailer in Mexico. Cornershop's digital expertise, technology and capabilities, combined with Walmex's unique assets, scale, retail expertise and logistics capabilities will allow us to accelerate growth and deliver a seamless shopping experience to more customers. I would like to welcome all Cornershop's associates, customers, businesses and suppliers to the Walmex family."*

Conference Call

Walmart de México y Centroamérica will hold a webcast today at 8:30 AM (CT), regarding the acquisition of Cornershop. Access to the webcast is through the investor relations website www.walmex.mx. You can join the audio only 15 minutes before the conference begins by dialing International: 1 (866) 779-0965 or in Mexico 52 (55) 6722-5257

- For English: Access code 4756 - 1733
- For Spanish: Access code 4756 - 1734

The presentation and the transcript will be available both in English and in Spanish at our website.

This document may contain certain references concerning Wal-Mart de México S.A.B. de C.V.'s future performance that should be considered as good faith estimates made by the Company. These references are a reflection of Managements' expectations about the Company and are based upon currently available data. Actual results are always subject to future events, risks and uncertainties, which could materially impact the Company's actual performance.

September 13th, 2018



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